

Local Market Update for July 2018

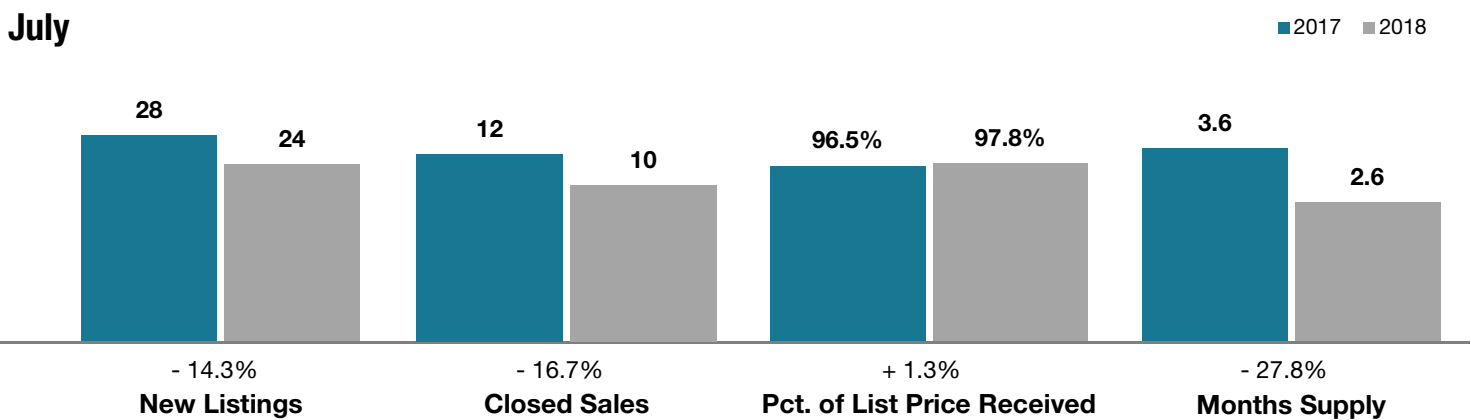
A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 7-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	28	24	- 14.3%	128	112	- 12.5%
Closed Sales	12	10	- 16.7%	77	70	- 9.1%
Median Sales Price*	\$227,000	\$227,500	+ 0.2%	\$250,000	\$278,500	+ 11.4%
Average Sales Price*	\$251,271	\$220,550	- 12.2%	\$250,125	\$290,509	+ 16.1%
Percent of List Price Received*	96.5%	97.8%	+ 1.3%	96.5%	97.0%	+ 0.5%
Days on Market Until Sale	39	8	- 79.5%	62	57	- 8.1%
Inventory of Homes for Sale	66	34	- 48.5%	--	--	--
Months Supply of Inventory	3.6	2.6	- 27.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

