Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®

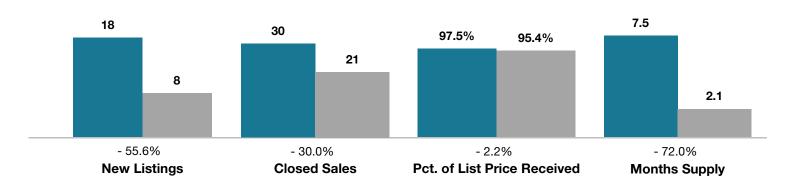


Lake County

| | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2016 | 2017 | Percent Change from Previous Year | Thru 10-2016 | Thru 10-2017 | Percent Change from Previous Year |
| New Listings | 18 | 8 | - 55.6% | 333 | 172 | - 48.3% |
| Closed Sales | 30 | 21 | - 30.0% | 251 | 134 | - 46.6% |
| Median Sales Price* | \$209,000 | \$242,340 | + 16.0% | \$192,500 | \$248,500 | + 29.1% |
| Average Sales Price* | \$261,527 | \$254,911 | - 2.5% | \$222,797 | \$256,249 | + 15.0% |
| Percent of List Price Received* | 97.5% | 95.4% | - 2.2% | 97.4% | 96.6% | - 0.8% |
| Days on Market Until Sale | 35 | 35 | 0.0% | 75 | 48 | - 36.0% |
| Inventory of Homes for Sale | 190 | 32 | - 83.2% | | | |
| Months Supply of Inventory | 7.5 | 2.1 | - 72.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October 2016 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Lake County -

