

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



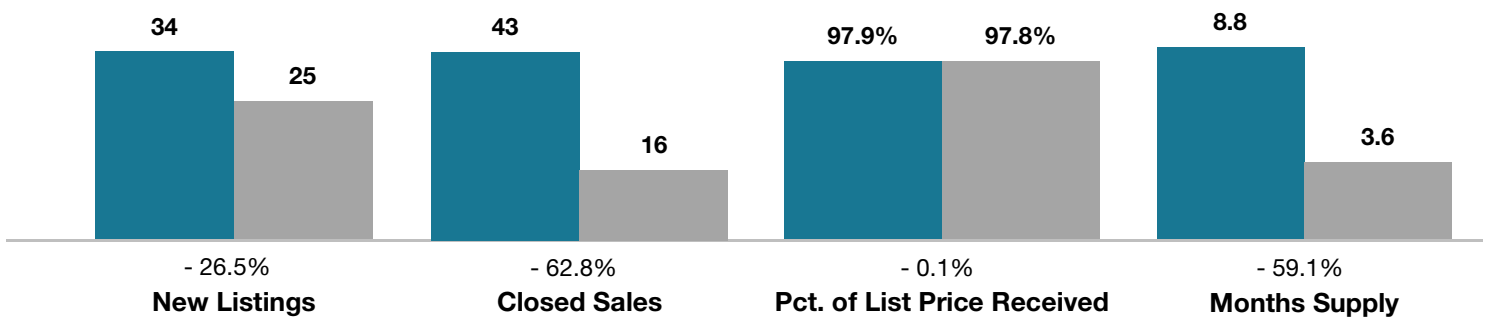
Lake County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 8-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	34	25	- 26.5%	292	153	- 47.6%
Closed Sales	43	16	- 62.8%	196	93	- 52.6%
Median Sales Price*	\$235,000	\$275,000	+ 17.0%	\$188,450	\$253,000	+ 34.3%
Average Sales Price*	\$261,460	\$270,066	+ 3.3%	\$215,581	\$253,556	+ 17.6%
Percent of List Price Received*	97.9%	97.8%	- 0.1%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	62	19	- 69.4%	86	54	- 37.2%
Inventory of Homes for Sale	215	58	- 73.0%	--	--	--
Months Supply of Inventory	8.8	3.6	- 59.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —
Lake County —

