

Local Market Update for January 2016

Northern Coverage

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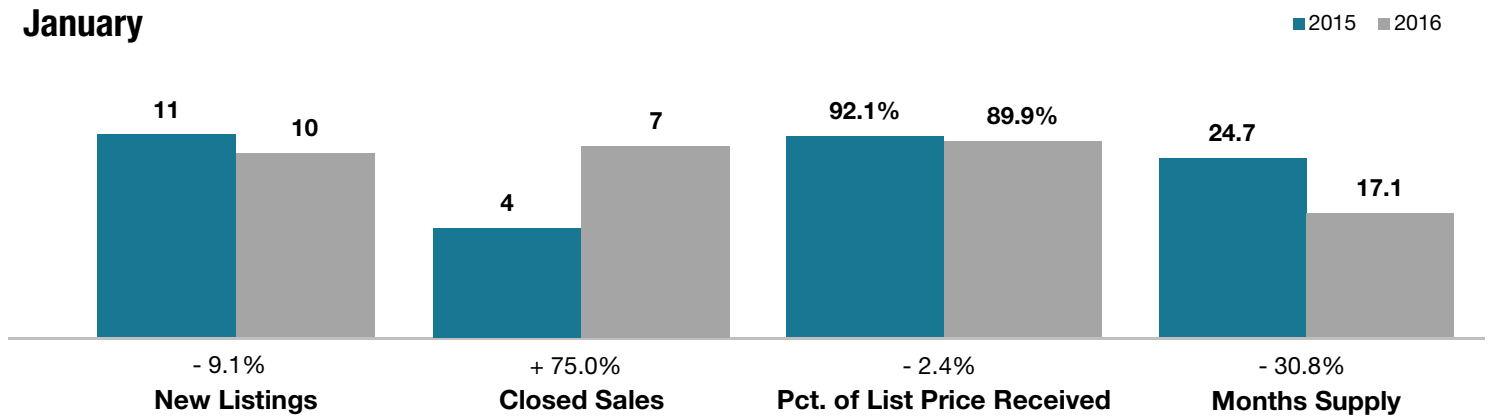


Fremont/Custer County

Key Metrics	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 1-2015	Thru 1-2016	Percent Change from Previous Year
New Listings	11	10	- 9.1%	11	10	- 9.1%
Closed Sales	4	7	+ 75.0%	4	7	+ 75.0%
Median Sales Price*	\$252,100	\$210,000	- 16.7%	\$252,100	\$210,000	- 16.7%
Average Sales Price*	\$273,550	\$205,286	- 25.0%	\$273,550	\$205,286	- 25.0%
Percent of List Price Received*	92.1%	89.9%	- 2.4%	92.1%	89.9%	- 2.4%
Days on Market Until Sale	284	334	+ 17.6%	284	334	+ 17.6%
Inventory of Homes for Sale	187	174	- 7.0%	--	--	--
Months Supply of Inventory	24.7	17.1	- 30.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

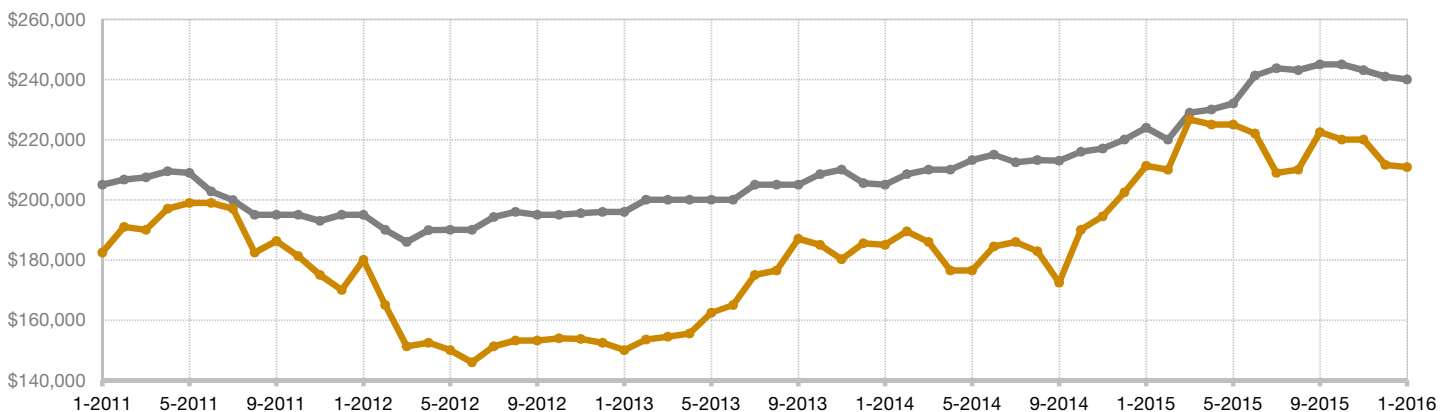
January



Historical Median Sales Price

Rolling 12-Month Calculation

Entire MLS —
Fremont/Custer County —



Local Market Update for February 2016

Northern Coverage

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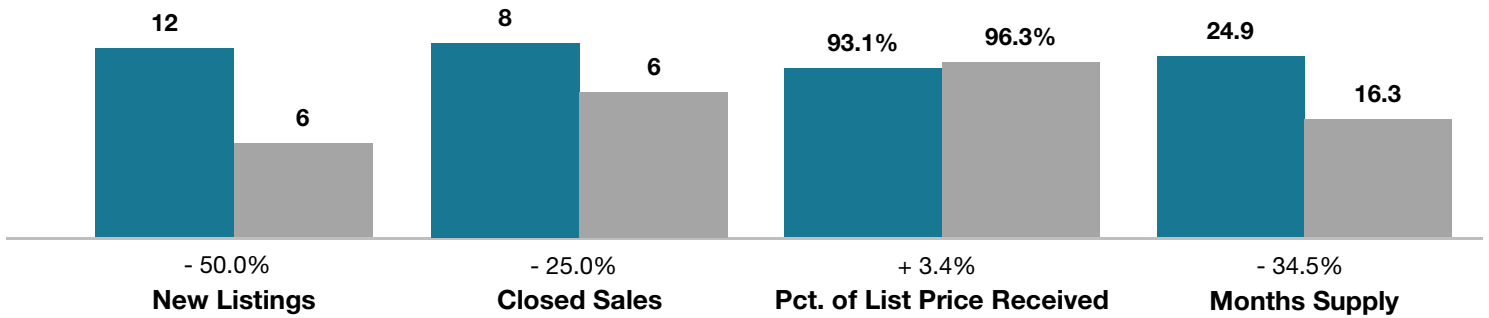
Fremont/Custer County

Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 2-2015	Thru 2-2016	Percent Change from Previous Year
New Listings	12	6	- 50.0%	23	18	- 21.7%
Closed Sales	8	6	- 25.0%	12	13	+ 8.3%
Median Sales Price*	\$252,000	\$225,000	- 10.7%	\$252,000	\$215,000	- 14.7%
Average Sales Price*	\$259,000	\$204,100	- 21.2%	\$263,850	\$204,738	- 22.4%
Percent of List Price Received*	93.1%	96.3%	+ 3.4%	92.8%	92.9%	+ 0.1%
Days on Market Until Sale	242	291	+ 20.2%	256	314	+ 22.7%
Inventory of Homes for Sale	185	164	- 11.4%	--	--	--
Months Supply of Inventory	24.9	16.3	- 34.5%	--	--	--

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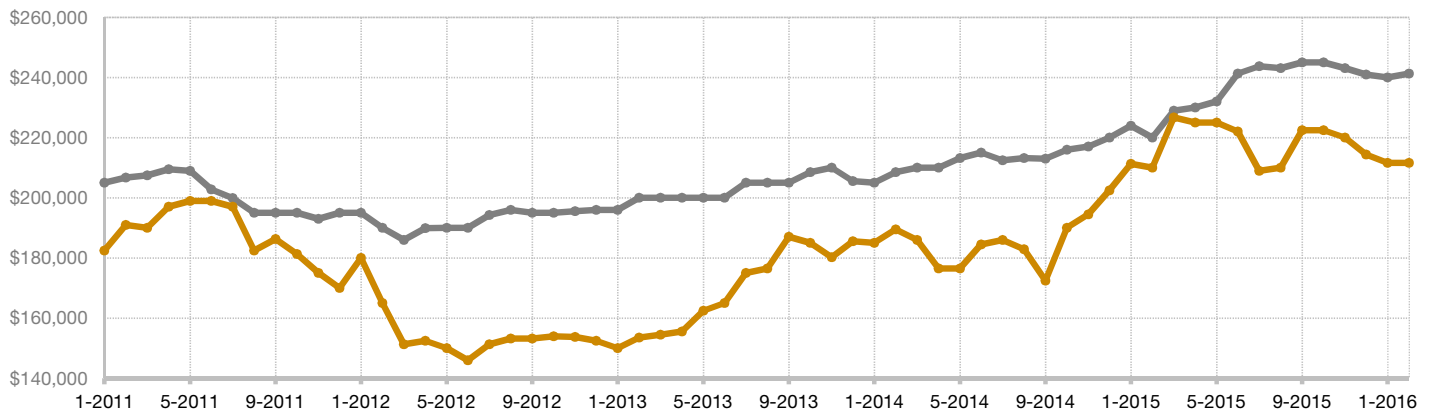
February

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for March 2016

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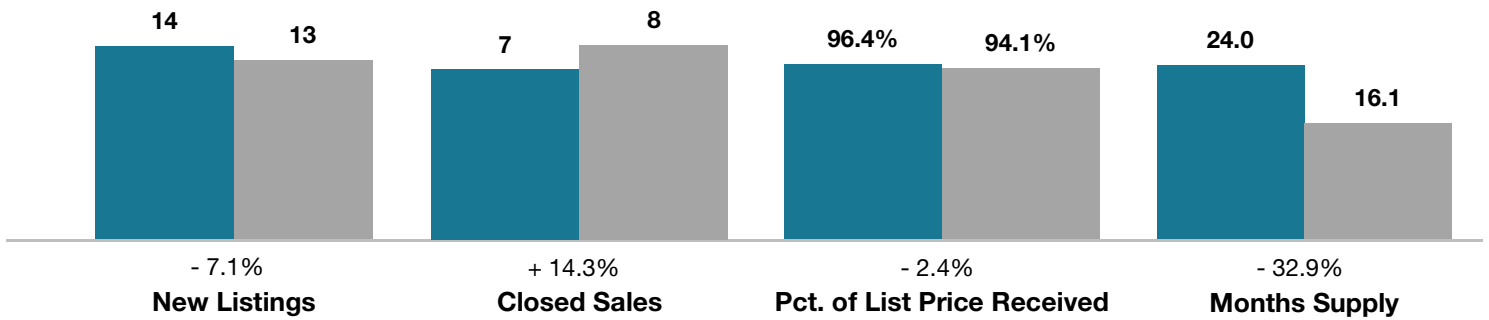
Fremont/Custer County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 3-2015	Thru 3-2016	Percent Change from Previous Year
New Listings	14	13	- 7.1%	37	32	- 13.5%
Closed Sales	7	8	+ 14.3%	19	22	+ 15.8%
Median Sales Price*	\$240,000	\$238,500	- 0.6%	\$240,000	\$223,500	- 6.9%
Average Sales Price*	\$400,129	\$258,688	- 35.3%	\$314,058	\$220,845	- 29.7%
Percent of List Price Received*	96.4%	94.1%	- 2.4%	94.1%	93.5%	- 0.6%
Days on Market Until Sale	249	271	+ 8.8%	253	289	+ 14.2%
Inventory of Homes for Sale	184	165	- 10.3%	--	--	--
Months Supply of Inventory	24.0	16.1	- 32.9%	--	--	--

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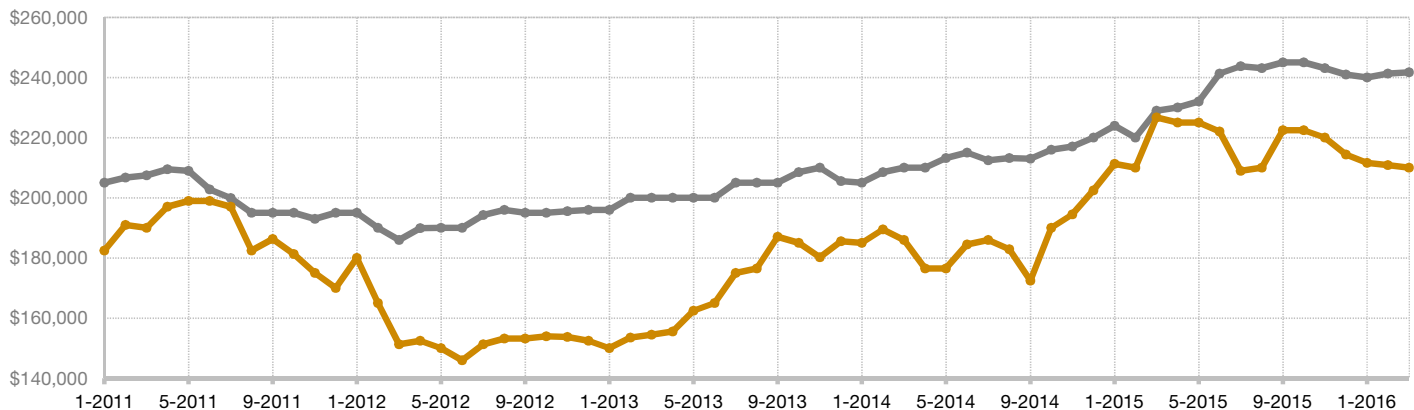
March

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for April 2016

Northern Coverage

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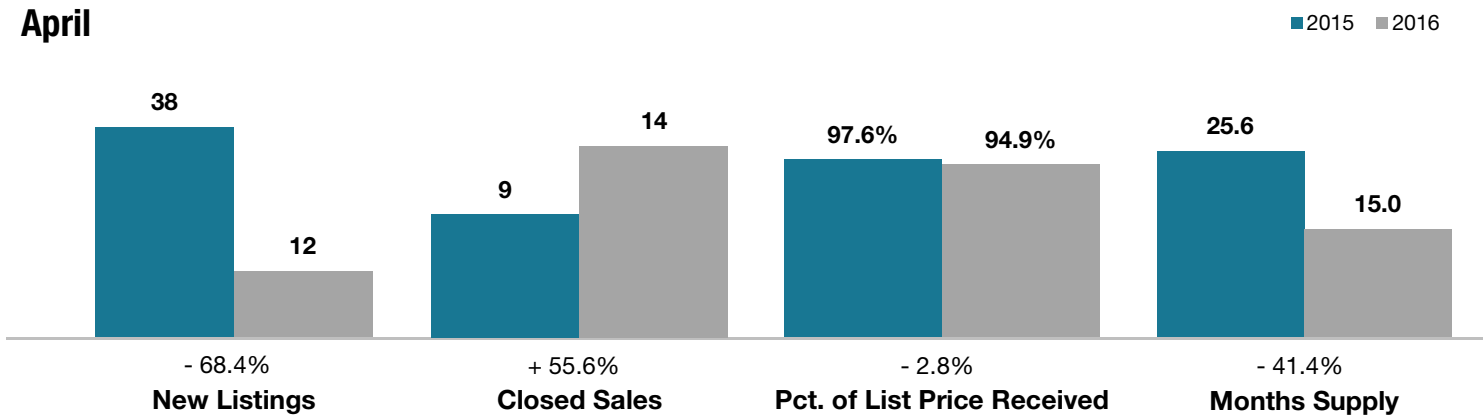


Fremont/Custer County

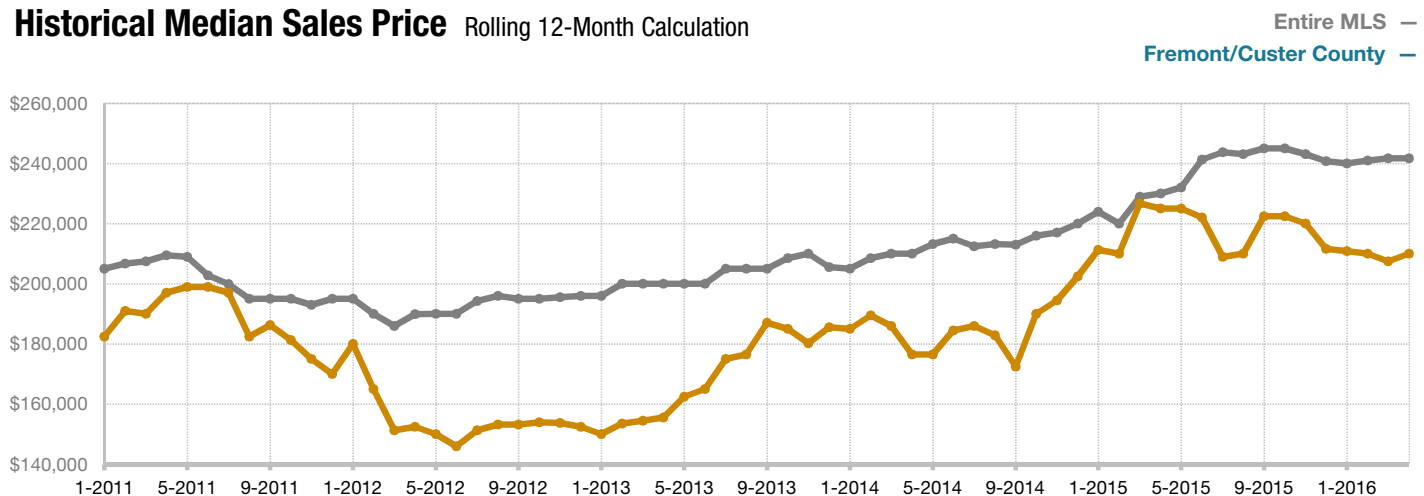
Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 4-2015	Thru 4-2016	Percent Change from Previous Year
New Listings	38	12	- 68.4%	75	46	- 38.7%
Closed Sales	9	14	+ 55.6%	28	36	+ 28.6%
Median Sales Price*	\$225,000	\$217,500	- 3.3%	\$239,950	\$217,500	- 9.4%
Average Sales Price*	\$216,856	\$237,357	+ 9.5%	\$282,814	\$227,267	- 19.6%
Percent of List Price Received*	97.6%	94.9%	- 2.8%	95.2%	94.1%	- 1.2%
Days on Market Until Sale	367	336	- 8.4%	290	306	+ 5.5%
Inventory of Homes for Sale	207	161	- 22.2%	--	--	--
Months Supply of Inventory	25.6	15.0	- 41.4%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2016

Northern Coverage

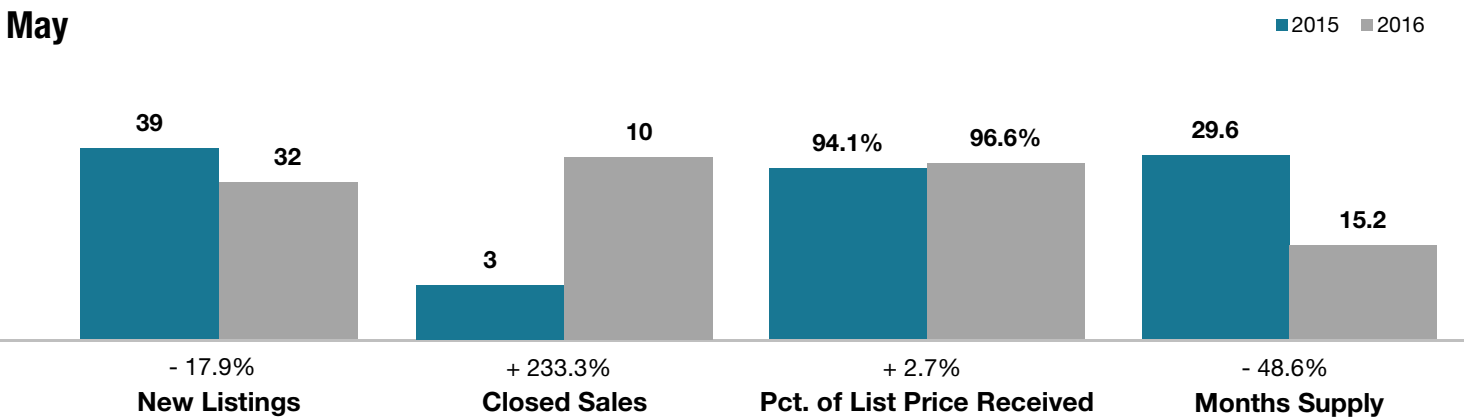
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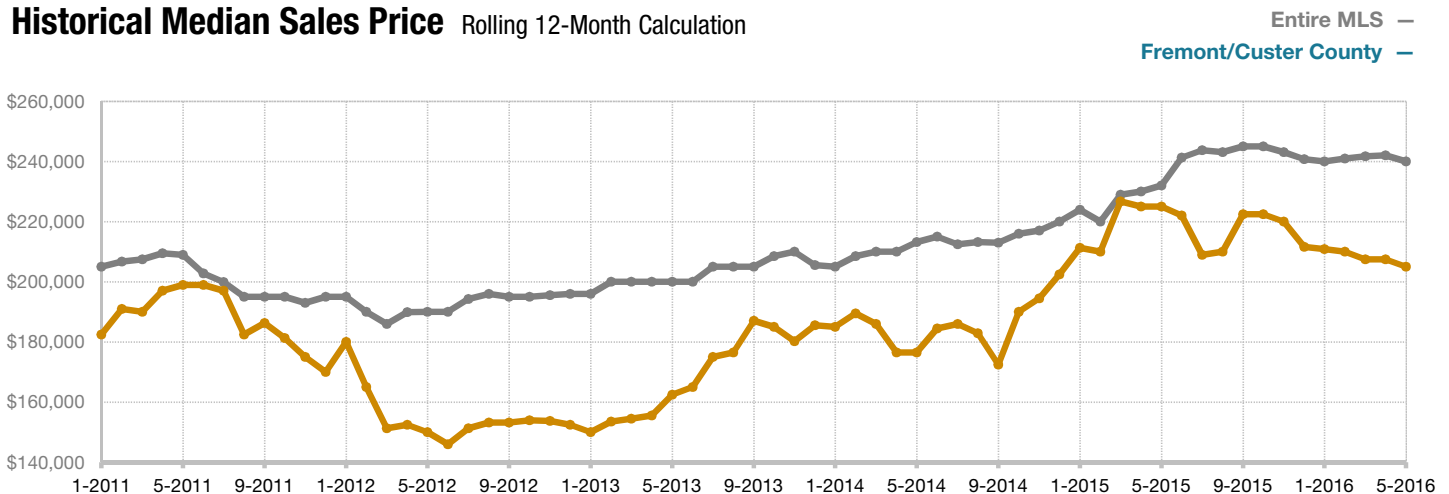
Fremont/Custer County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 5-2015	Thru 5-2016	Percent Change from Previous Year
New Listings	39	32	- 17.9%	114	82	- 28.1%
Closed Sales	3	10	+ 233.3%	31	47	+ 51.6%
Median Sales Price*	\$180,000	\$156,950	- 12.8%	\$239,900	\$210,000	- 12.5%
Average Sales Price*	\$212,333	\$173,440	- 18.3%	\$275,994	\$215,085	- 22.1%
Percent of List Price Received*	94.1%	96.6%	+ 2.7%	95.1%	94.7%	- 0.4%
Days on Market Until Sale	434	221	- 49.1%	304	287	- 5.6%
Inventory of Homes for Sale	234	173	- 26.1%	--	--	--
Months Supply of Inventory	29.6	15.2	- 48.6%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for June 2016

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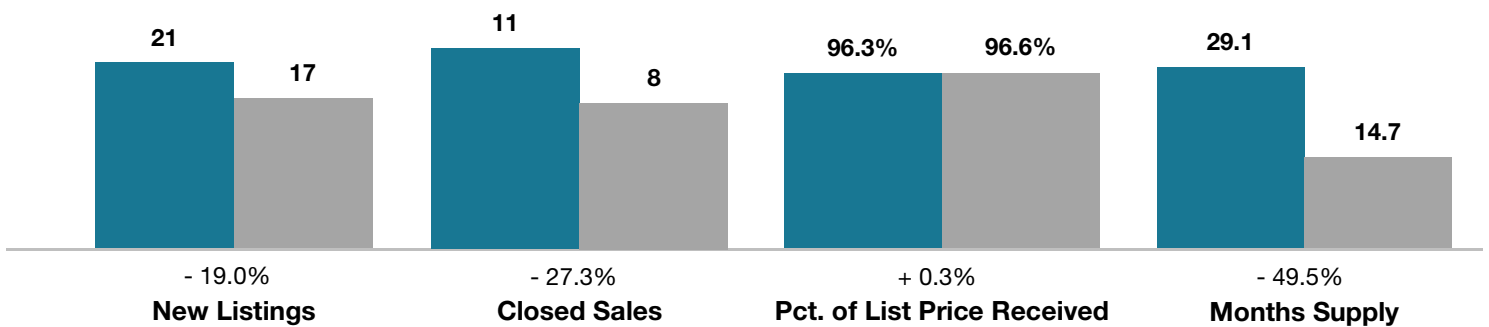
Fremont/Custer County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 6-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	21	17	- 19.0%	135	105	- 22.2%
Closed Sales	11	8	- 27.3%	42	59	+ 40.5%
Median Sales Price*	\$190,000	\$295,000	+ 55.3%	\$232,450	\$232,000	- 0.2%
Average Sales Price*	\$303,364	\$306,875	+ 1.2%	\$283,162	\$233,695	- 17.5%
Percent of List Price Received*	96.3%	96.6%	+ 0.3%	95.4%	94.9%	- 0.5%
Days on Market Until Sale	132	193	+ 46.2%	262	281	+ 7.3%
Inventory of Homes for Sale	233	169	- 27.5%	--	--	--
Months Supply of Inventory	29.1	14.7	- 49.5%	--	--	--

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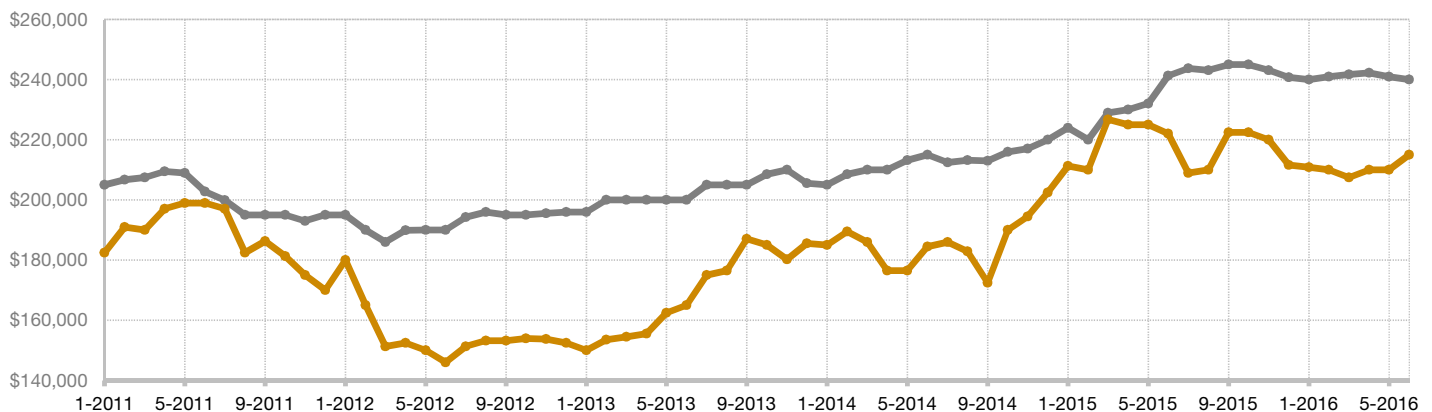
June

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for July 2016

Northern Coverage

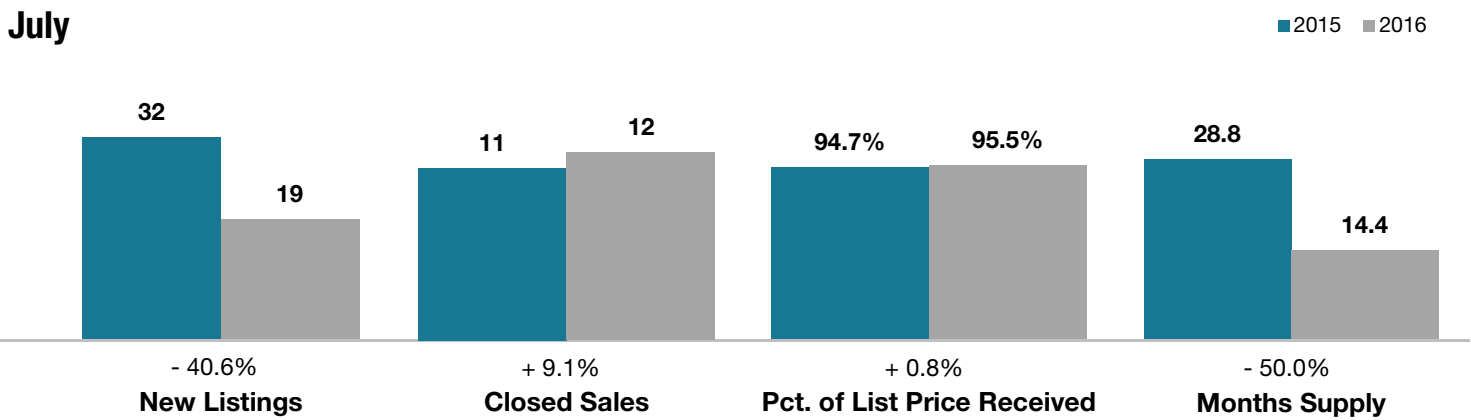
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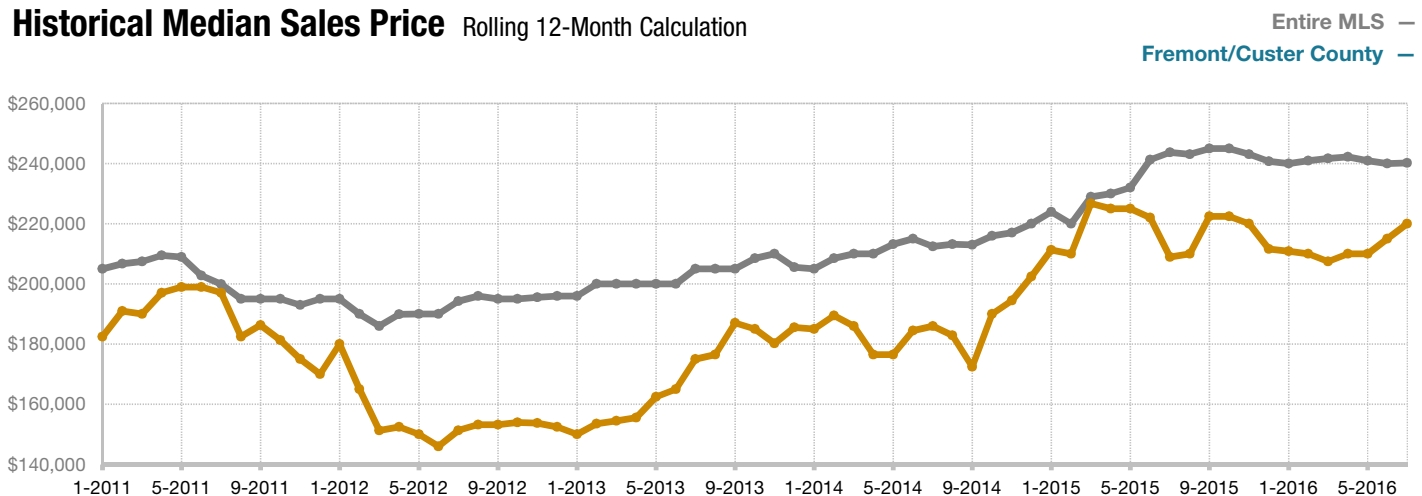
Fremont/Custer County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 7-2015	Thru 7-2016	Percent Change from Previous Year
New Listings	32	19	- 40.6%	167	125	- 25.1%
Closed Sales	11	12	+ 9.1%	53	71	+ 34.0%
Median Sales Price*	\$198,000	\$233,800	+ 18.1%	\$219,000	\$232,700	+ 6.3%
Average Sales Price*	\$194,673	\$295,167	+ 51.6%	\$264,796	\$244,085	- 7.8%
Percent of List Price Received*	94.7%	95.5%	+ 0.8%	95.3%	95.0%	- 0.3%
Days on Market Until Sale	231	186	- 19.5%	255	264	+ 3.5%
Inventory of Homes for Sale	238	167	- 29.8%	--	--	--
Months Supply of Inventory	28.8	14.4	- 50.0%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for August 2016

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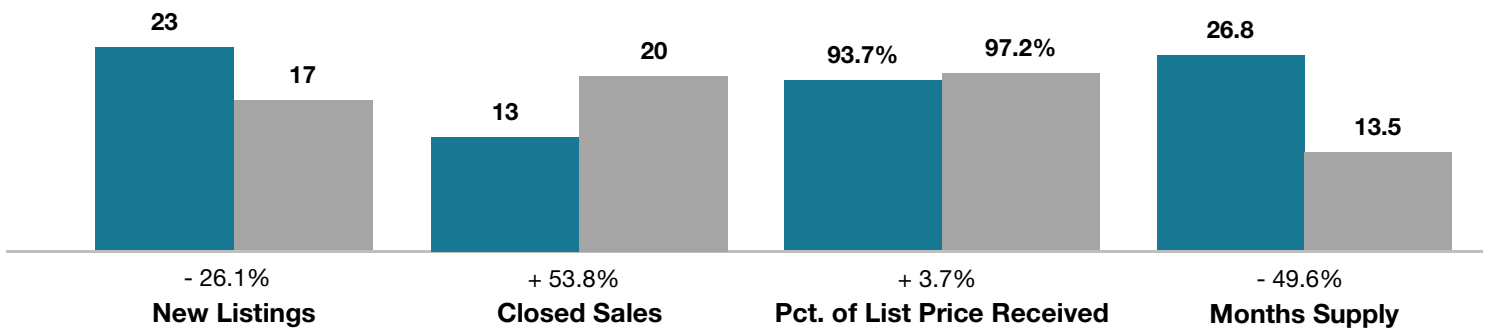
Fremont/Custer County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 8-2015	Thru 8-2016	Percent Change from Previous Year
New Listings	23	17	- 26.1%	190	146	- 23.2%
Closed Sales	13	20	+ 53.8%	66	93	+ 40.9%
Median Sales Price*	\$156,000	\$308,000	+ 97.4%	\$213,000	\$235,000	+ 10.3%
Average Sales Price*	\$212,035	\$278,950	+ 31.6%	\$254,404	\$253,086	- 0.5%
Percent of List Price Received*	93.7%	97.2%	+ 3.7%	95.0%	95.4%	+ 0.4%
Days on Market Until Sale	209	146	- 30.1%	247	233	- 5.7%
Inventory of Homes for Sale	230	167	- 27.4%	--	--	--
Months Supply of Inventory	26.8	13.5	- 49.6%	--	--	--

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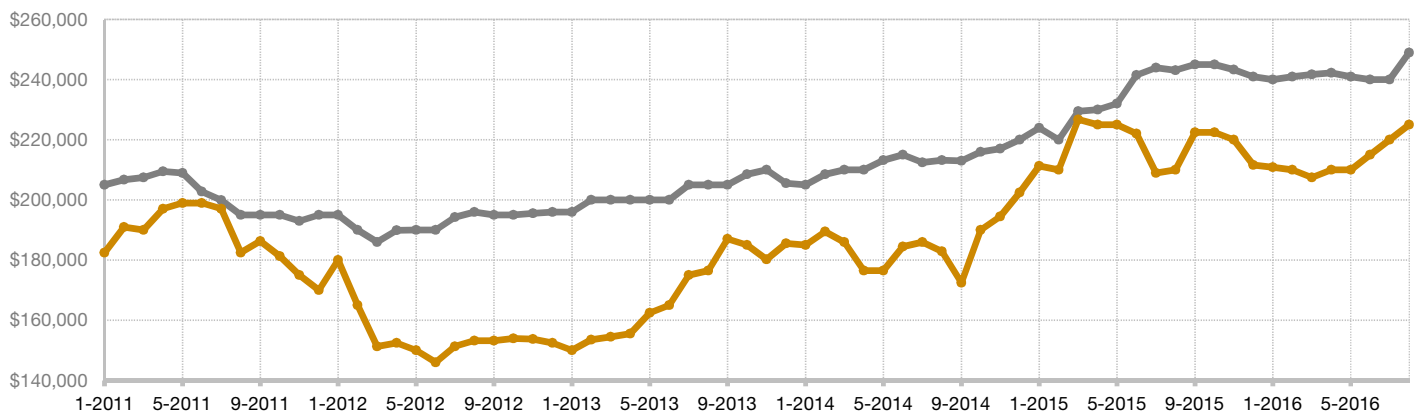
August

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for September 2016

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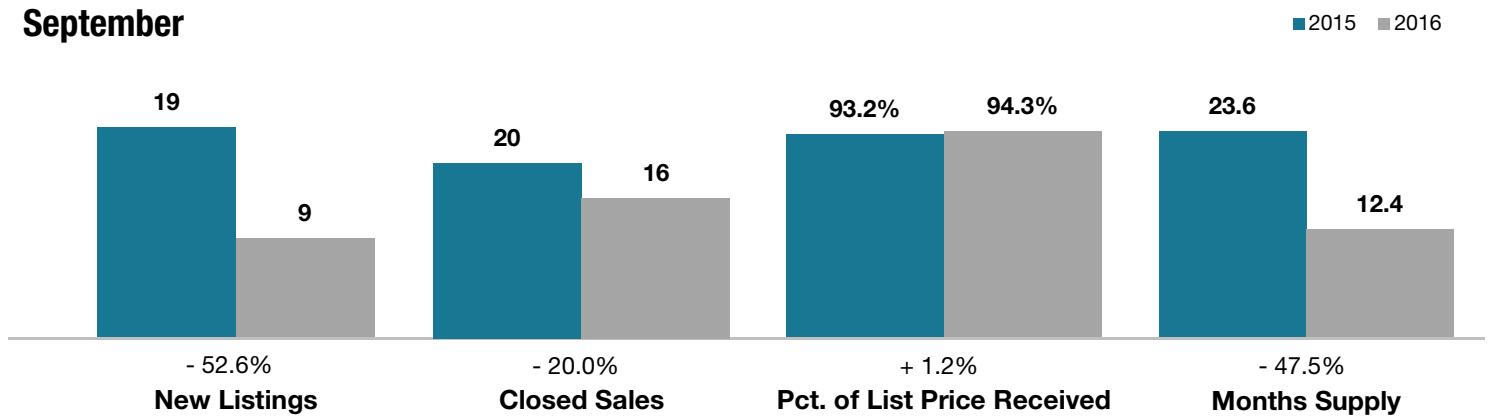


Fremont/Custer County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 9-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	19	9	- 52.6%	209	158	- 24.4%
Closed Sales	20	16	- 20.0%	86	111	+ 29.1%
Median Sales Price*	\$222,500	\$221,500	- 0.4%	\$218,000	\$232,000	+ 6.4%
Average Sales Price*	\$217,358	\$231,824	+ 6.7%	\$245,788	\$247,038	+ 0.5%
Percent of List Price Received*	93.2%	94.3%	+ 1.2%	94.6%	95.1%	+ 0.5%
Days on Market Until Sale	299	236	- 21.1%	259	231	- 10.8%
Inventory of Homes for Sale	220	151	- 31.4%	--	--	--
Months Supply of Inventory	23.6	12.4	- 47.5%	--	--	--

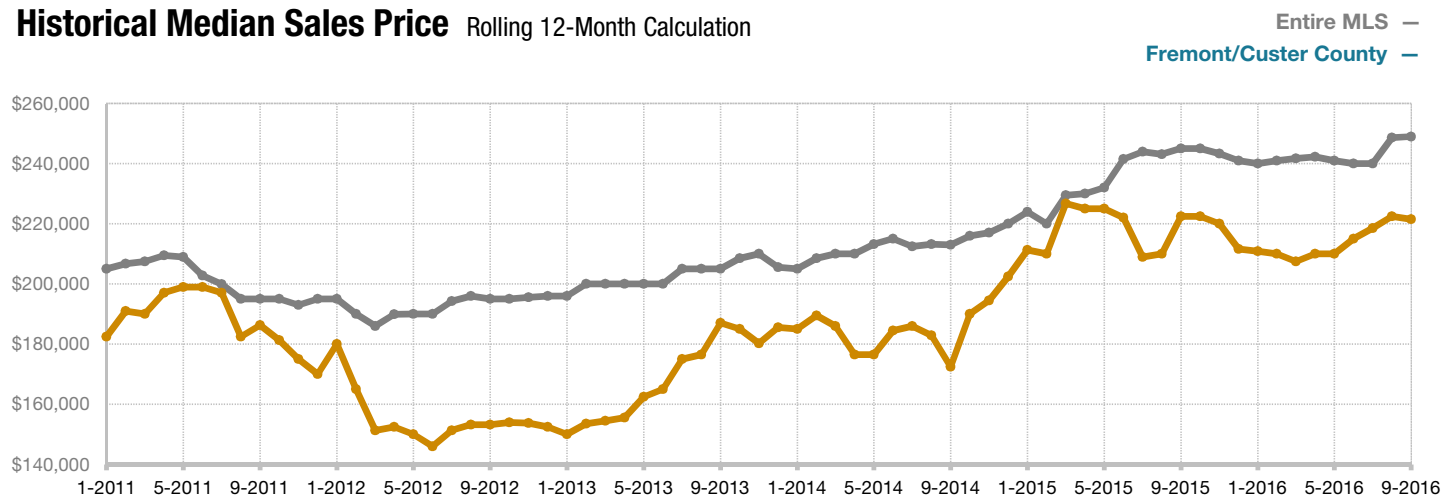
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September



Historical Median Sales Price

Rolling 12-Month Calculation



Local Market Update for October 2016

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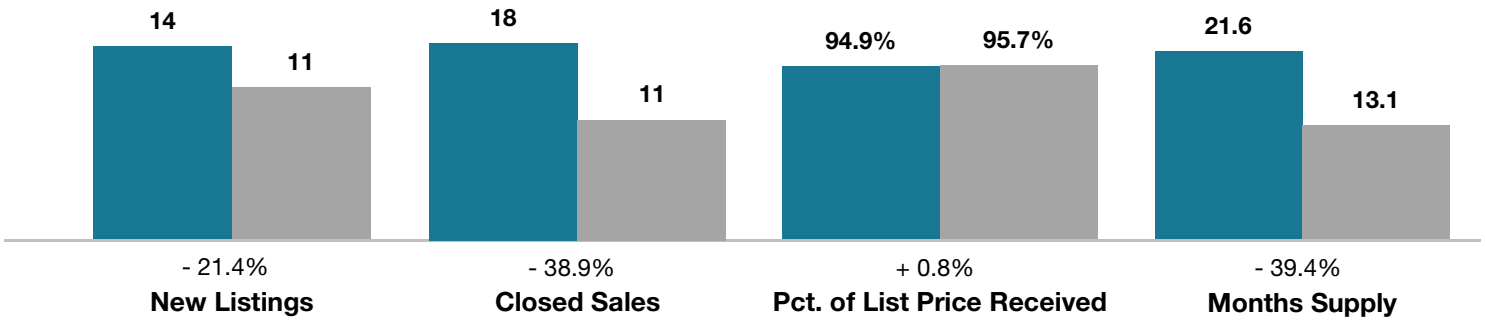
Fremont/Custer County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	14	11	- 21.4%	223	170	- 23.8%
Closed Sales	18	11	- 38.9%	104	123	+ 18.3%
Median Sales Price*	\$244,500	\$182,000	- 25.6%	\$220,000	\$223,000	+ 1.4%
Average Sales Price*	\$294,028	\$208,409	- 29.1%	\$254,138	\$243,526	- 4.2%
Percent of List Price Received*	94.9%	95.7%	+ 0.8%	94.6%	95.2%	+ 0.6%
Days on Market Until Sale	135	188	+ 39.3%	238	227	- 4.6%
Inventory of Homes for Sale	216	153	- 29.2%	--	--	--
Months Supply of Inventory	21.6	13.1	- 39.4%	--	--	--

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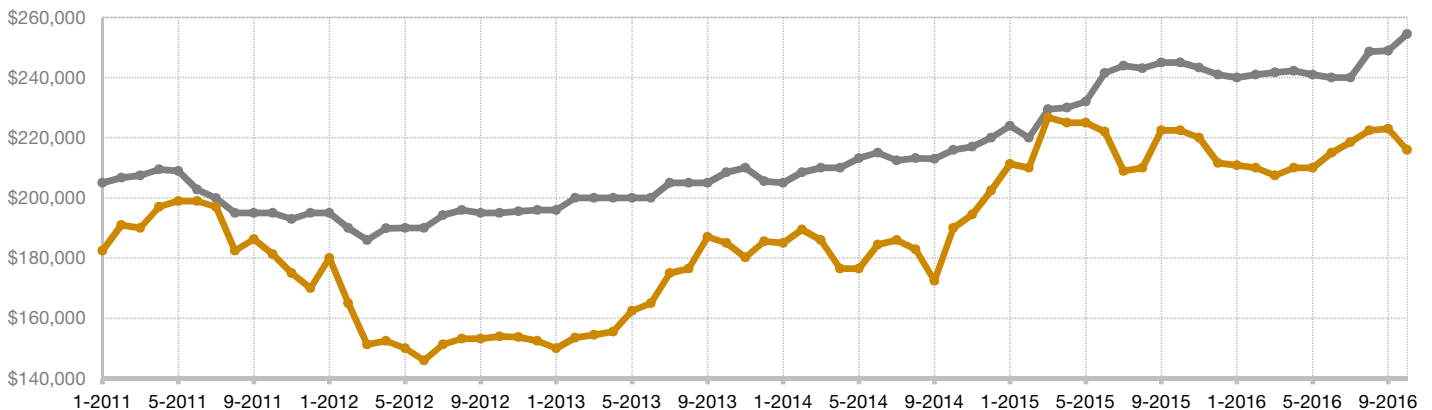
October

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Historical Median Sales Price Rolling 12-Month Calculation

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Local Market Update for November 2016

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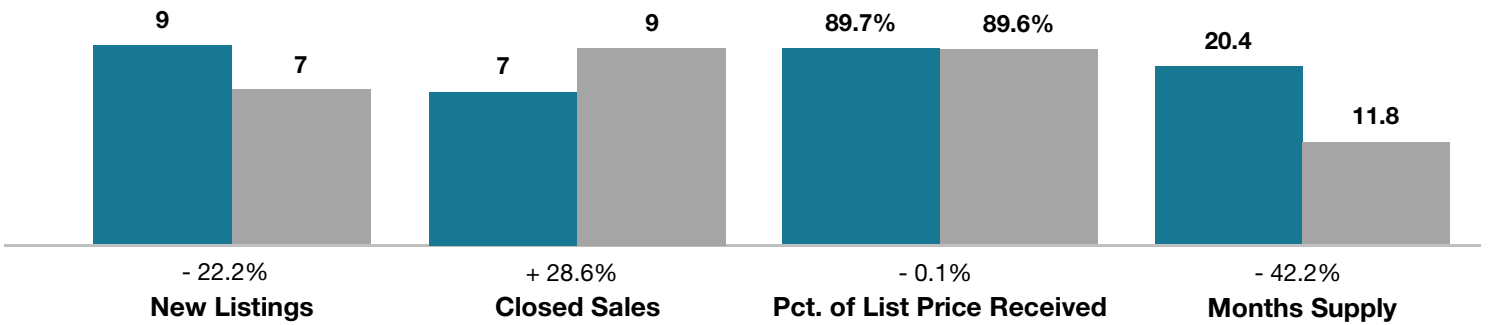
Fremont/Custer County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	9	7	- 22.2%	231	177	- 23.4%
Closed Sales	7	9	+ 28.6%	111	133	+ 19.8%
Median Sales Price*	\$156,500	\$179,500	+ 14.7%	\$220,000	\$218,000	- 0.9%
Average Sales Price*	\$215,071	\$180,278	- 16.2%	\$251,674	\$238,559	- 5.2%
Percent of List Price Received*	89.7%	89.6%	- 0.1%	94.3%	94.9%	+ 0.6%
Days on Market Until Sale	307	284	- 7.5%	243	230	- 5.3%
Inventory of Homes for Sale	209	141	- 32.5%	--	--	--
Months Supply of Inventory	20.4	11.8	- 42.2%	--	--	--

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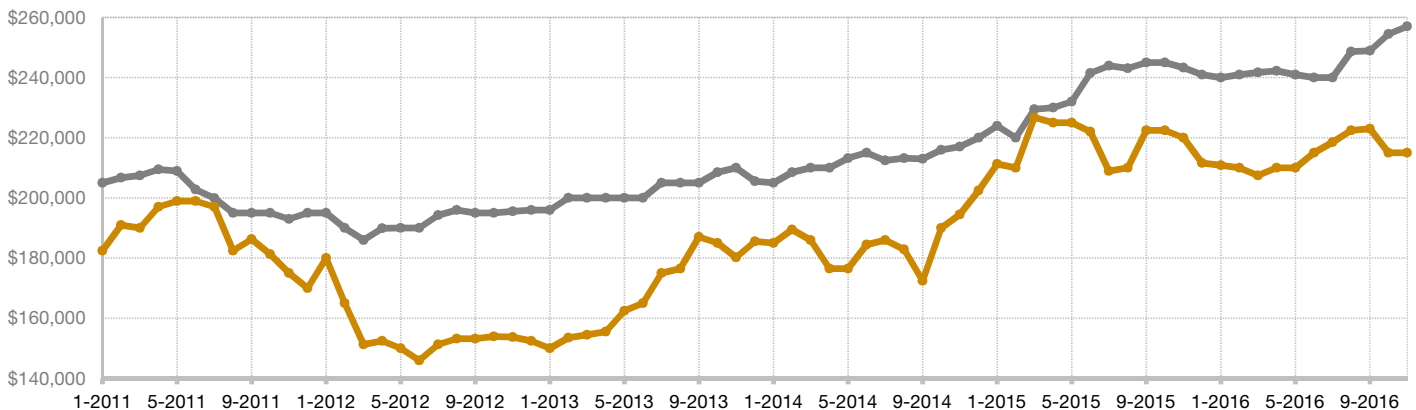
November

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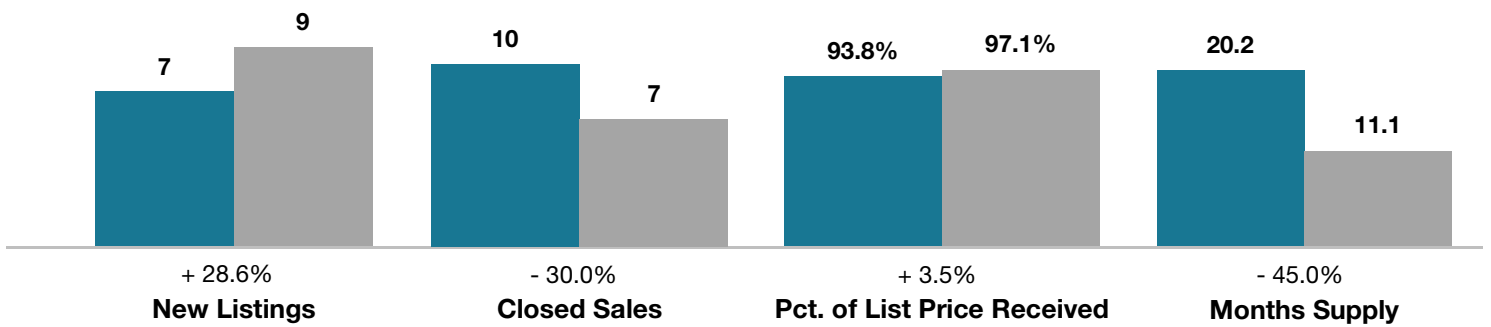
Fremont/Custer County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	7	9	+ 28.6%	238	185	- 22.3%
Closed Sales	10	7	- 30.0%	121	140	+ 15.7%
Median Sales Price*	\$160,000	\$245,000	+ 53.1%	\$211,650	\$220,000	+ 3.9%
Average Sales Price*	\$155,200	\$314,071	+ 102.4%	\$243,701	\$242,334	- 0.6%
Percent of List Price Received*	93.8%	97.1%	+ 3.5%	94.3%	95.0%	+ 0.7%
Days on Market Until Sale	211	292	+ 38.4%	240	234	- 2.5%
Inventory of Homes for Sale	204	129	- 36.8%	--	--	--
Months Supply of Inventory	20.2	11.1	- 45.0%	--	--	--

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December

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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