## **Local Market Update for December 2017**

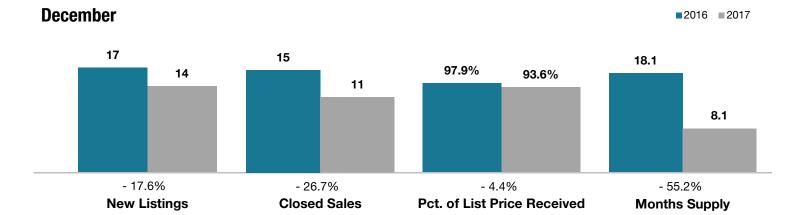




## **Freemont/Custer County**

|                                 | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change<br>from Previous Year | Thru 12-2016 | Thru 12-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 17        | 14        | - 17.6%                              | 312          | 271          | - 13.1%                              |
| Closed Sales                    | 15        | 11        | - 26.7%                              | 227          | 210          | - 7.5%                               |
| Median Sales Price*             | \$220,000 | \$265,000 | + 20.5%                              | \$218,000    | \$232,000    | + 6.4%                               |
| Average Sales Price*            | \$233,612 | \$273,409 | + 17.0%                              | \$236,498    | \$269,270    | + 13.9%                              |
| Percent of List Price Received* | 97.9%     | 93.6%     | - 4.4%                               | 95.6%        | 94.8%        | - 0.8%                               |
| Days on Market Until Sale       | 235       | 87        | - 63.0%                              | 201          | 179          | - 10.9%                              |
| Inventory of Homes for Sale     | 343       | 142       | - 58.6%                              |              |              |                                      |
| Months Supply of Inventory      | 18.1      | 8.1       | - 55.2%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Freemont/Custer County -

