

Local Market Update for May 2018

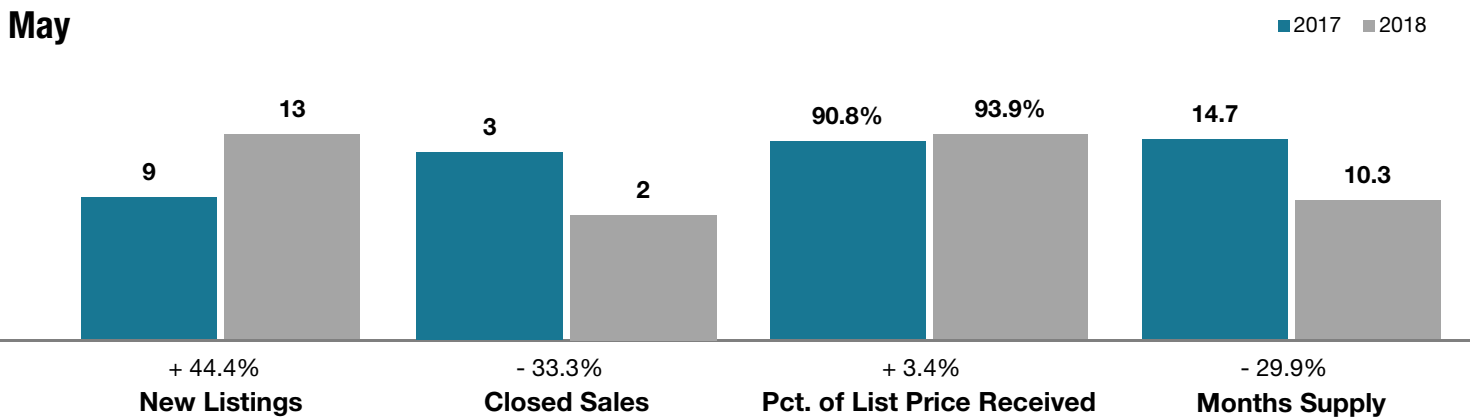
A Research Tool Provided by the Colorado Association of REALTORS®



Costilla County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 5-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	9	13	+ 44.4%	18	35	+ 94.4%
Closed Sales	3	2	- 33.3%	15	12	- 20.0%
Median Sales Price*	\$151,000	\$117,000	- 22.5%	\$165,000	\$151,500	- 8.2%
Average Sales Price*	\$111,667	\$117,000	+ 4.8%	\$170,067	\$145,200	- 14.6%
Percent of List Price Received*	90.8%	93.9%	+ 3.4%	91.9%	95.5%	+ 3.9%
Days on Market Until Sale	154	13	- 91.6%	216	61	- 71.8%
Inventory of Homes for Sale	55	42	- 23.6%	--	--	--
Months Supply of Inventory	14.7	10.3	- 29.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

