Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Costilla County

| | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2017 | 2018 | Percent Change from Previous Year | Thru 3-2017 | Thru 3-2018 | Percent Change from Previous Year |
| New Listings | 2 | 12 | + 500.0% | 2 | 18 | + 800.0% |
| Closed Sales | 4 | 4 | 0.0% | 10 | 5 | - 50.0% |
| Median Sales Price* | \$197,500 | \$136,450 | - 30.9% | \$183,000 | \$129,900 | - 29.0% |
| Average Sales Price* | \$195,375 | \$147,850 | - 24.3% | \$177,600 | \$125,280 | - 29.5% |
| Percent of List Price Received* | 90.7% | 99.7% | + 9.9% | 91.3% | 97.7% | + 7.0% |
| Days on Market Until Sale | 287 | 97 | - 66.2% | 263 | 84 | - 68.1% |
| Inventory of Homes for Sale | 58 | 33 | - 43.1% | | | |
| Months Supply of Inventory | 14.8 | 8.6 | - 41.9% | | | |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

0.0%

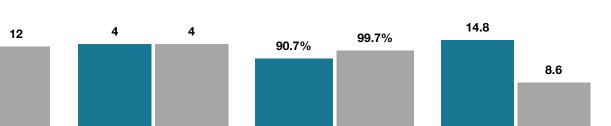
Closed Sales

March

2

+ 500.0%

New Listings



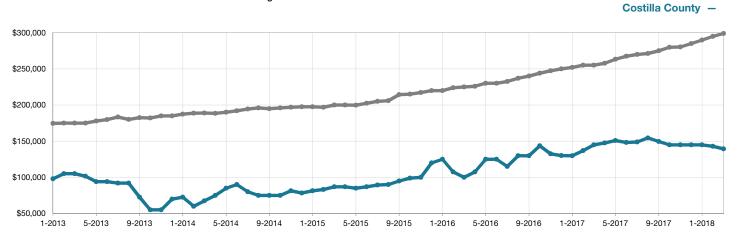
+ 9.9% Pct. of List Price Received



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

■2017 ■2018



Current as of April 4, 2018. All data from REcolorado Inc. Report © 2018 ShowingTime.