Local Market Update for February 2017



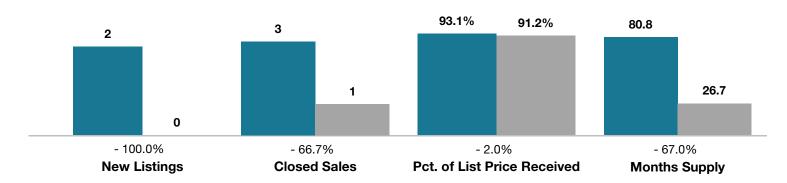


Conejos County

	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 2-2016	Thru 2-2017	Percent Change from Previous Year
New Listings	2	0	- 100.0%	6	4	- 33.3%
Closed Sales	3	1	- 66.7%	5	1	- 80.0%
Median Sales Price*	\$80,000	\$104,000	+ 30.0%	\$80,000	\$104,000	+ 30.0%
Average Sales Price*	\$61,667	\$104,000	+ 68.6%	\$92,500	\$104,000	+ 12.4%
Percent of List Price Received*	93.1%	91.2%	- 2.0%	93.6%	91.2%	- 2.6%
Days on Market Until Sale	66	105	+ 59.1%	62	105	+ 69.4%
Inventory of Homes for Sale	249	40	- 83.9%			
Months Supply of Inventory	80.8	26.7	- 67.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February = 2016 = 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Conejos County -

