## **Local Market Update for November 2017**



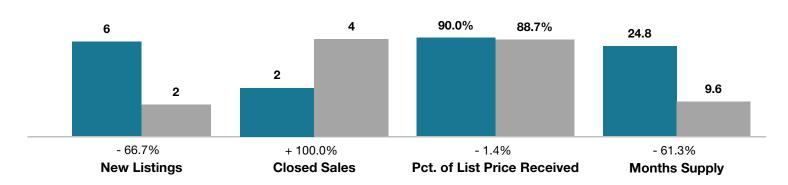


## **Conejos County**

|                                 | November |           |                                      | Year to Date |              |                                      |
|---------------------------------|----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2016     | 2017      | Percent Change<br>from Previous Year | Thru 11-2016 | Thru 11-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 6        | 2         | - 66.7%                              | 59           | 30           | - 49.2%                              |
| Closed Sales                    | 2        | 4         | + 100.0%                             | 18           | 14           | - 22.2%                              |
| Median Sales Price*             | \$80,750 | \$102,500 | + 26.9%                              | \$115,000    | \$101,000    | - 12.2%                              |
| Average Sales Price*            | \$80,750 | \$111,225 | + 37.7%                              | \$124,361    | \$102,693    | - 17.4%                              |
| Percent of List Price Received* | 90.0%    | 88.7%     | - 1.4%                               | 95.0%        | 89.9%        | - 5.4%                               |
| Days on Market Until Sale       | 127      | 230       | + 81.1%                              | 107          | 179          | + 67.3%                              |
| Inventory of Homes for Sale     | 45       | 18        | - 60.0%                              |              |              |                                      |
| Months Supply of Inventory      | 24.8     | 9.6       | - 61.3%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November 
2016 2017



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Conejos County -

