Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

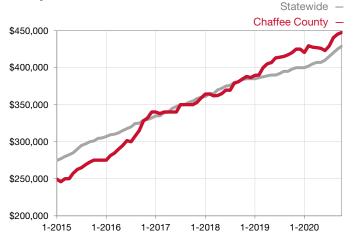
Single Family		October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	45	47	+ 4.4%	492	484	- 1.6%	
Sold Listings	33	70	+ 112.1%	329	407	+ 23.7%	
Median Sales Price*	\$483,948	\$475,500	- 1.7%	\$425,000	\$450,000	+ 5.9%	
Average Sales Price*	\$505,144	\$531,201	+ 5.2%	\$454,947	\$494,849	+ 8.8%	
Percent of List Price Received*	96.5%	97.8%	+ 1.3%	97.3%	97.4%	+ 0.1%	
Days on Market Until Sale	72	87	+ 20.8%	72	79	+ 9.7%	
Inventory of Homes for Sale	188	77	- 59.0%				
Months Supply of Inventory	5.9	1.9	- 67.8%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

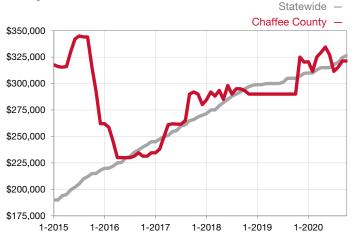
Townhouse/Condo	do October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	6	0	- 100.0%	101	105	+ 4.0%	
Sold Listings	13	13	0.0%	83	107	+ 28.9%	
Median Sales Price*	\$400,000	\$348,000	- 13.0%	\$308,500	\$321,500	+ 4.2%	
Average Sales Price*	\$424,446	\$424,931	+ 0.1%	\$346,433	\$361,654	+ 4.4%	
Percent of List Price Received*	99.3%	97.8%	- 1.5%	99.8%	99.0%	- 0.8%	
Days on Market Until Sale	82	98	+ 19.5%	49	56	+ 14.3%	
Inventory of Homes for Sale	36	3	- 91.7%				
Months Supply of Inventory	4.0	0.3	- 92.5%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



Current as of November 18, 2020. All data from the multiple listing services in the state of Colorado. Report © 2020 ShowingTime.