Local Market Update for January 2016

Northern Coverage

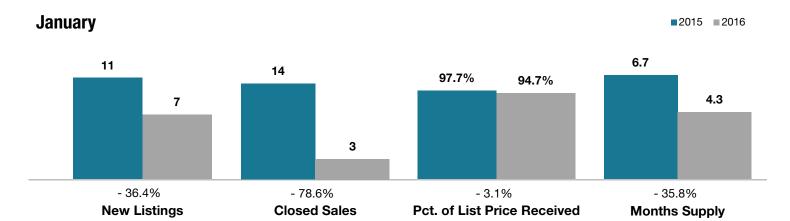
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Buena Vista

| | January | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 1-2015 | Thru 1-2016 | Percent Change from Previous Year | |
| New Listings | 11 | 7 | - 36.4% | 11 | 7 | - 36.4% | |
| Closed Sales | 14 | 3 | - 78.6% | 14 | 3 | - 78.6% | |
| Median Sales Price* | \$239,050 | \$253,000 | + 5.8% | \$239,050 | \$253,000 | + 5.8% | |
| Average Sales Price* | \$299,800 | \$406,000 | + 35.4% | \$299,800 | \$406,000 | + 35.4% | |
| Percent of List Price Received* | 97.7% | 94.7% | - 3.1% | 97.7% | 94.7% | - 3.1% | |
| Days on Market Until Sale | 299 | 118 | - 60.5% | 299 | 118 | - 60.5% | |
| Inventory of Homes for Sale | 95 | 66 | - 30.5% | | | | |
| Months Supply of Inventory | 6.7 | 4.3 | - 35.8% | | | | |

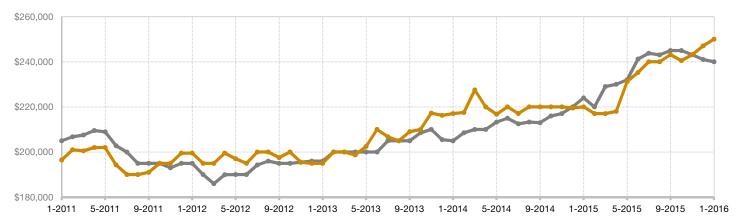
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation







Local Market Update for February 2016

Northern Coverage

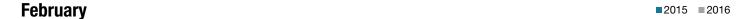
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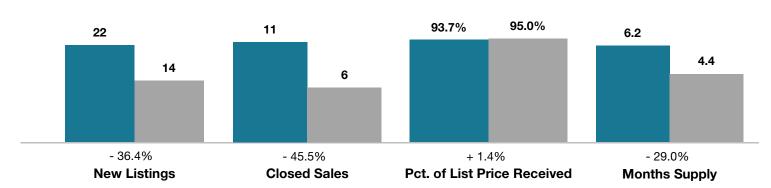


Buena Vista

| | | February | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 2-2015 | Thru 2-2016 | Percent Change from Previous Year | |
| New Listings | 22 | 14 | - 36.4% | 33 | 21 | - 36.4% | |
| Closed Sales | 11 | 6 | - 45.5% | 25 | 9 | - 64.0% | |
| Median Sales Price* | \$209,000 | \$254,450 | + 21.7% | \$218,000 | \$253,000 | + 16.1% | |
| Average Sales Price* | \$239,810 | \$266,733 | + 11.2% | \$273,404 | \$313,156 | + 14.5% | |
| Percent of List Price Received* | 93.7% | 95.0% | + 1.4% | 95.9% | 94.9% | - 1.0% | |
| Days on Market Until Sale | 209 | 168 | - 19.6% | 264 | 151 | - 42.8% | |
| Inventory of Homes for Sale | 90 | 66 | - 26.7% | | | | |
| Months Supply of Inventory | 6.2 | 4.4 | - 29.0% | | | | |

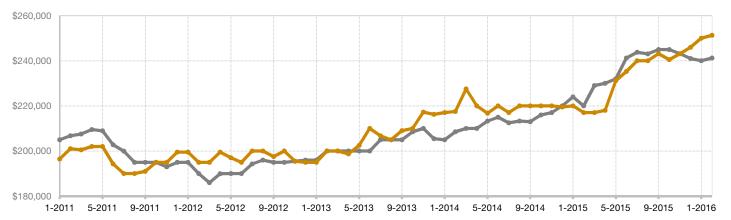
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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for March 2016

Northern Coverage

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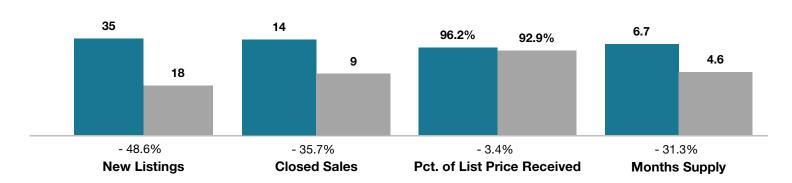


Buena Vista

| | | March | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 3-2015 | Thru 3-2016 | Percent Change from Previous Year |
| New Listings | 35 | 18 | - 48.6% | 68 | 40 | - 41.2% |
| Closed Sales | 14 | 9 | - 35.7% | 39 | 19 | - 51.3% |
| Median Sales Price* | \$254,150 | \$235,000 | - 7.5% | \$232,000 | \$253,000 | + 9.1% |
| Average Sales Price* | \$294,129 | \$284,500 | - 3.3% | \$280,844 | \$296,626 | + 5.6% |
| Percent of List Price Received* | 96.2% | 92.9% | - 3.4% | 96.0% | 94.0% | - 2.1% |
| Days on Market Until Sale | 237 | 211 | - 11.0% | 254 | 192 | - 24.4% |
| Inventory of Homes for Sale | 99 | 68 | - 31.3% | | | |
| Months Supply of Inventory | 6.7 | 4.6 | - 31.3% | | | |

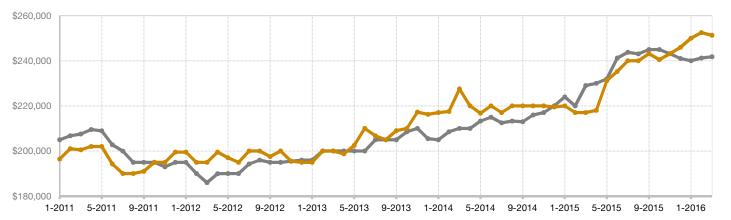
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March ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for April 2016

Northern Coverage

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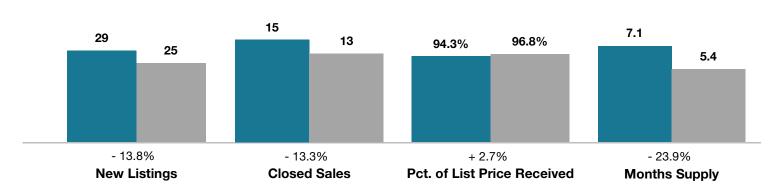


Buena Vista

| | | April | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 4-2015 | Thru 4-2016 | Percent Change from Previous Year | |
| New Listings | 29 | 25 | - 13.8% | 97 | 67 | - 30.9% | |
| Closed Sales | 15 | 13 | - 13.3% | 54 | 32 | - 40.7% | |
| Median Sales Price* | \$241,000 | \$240,000 | - 0.4% | \$233,500 | \$251,500 | + 7.7% | |
| Average Sales Price* | \$231,593 | \$325,885 | + 40.7% | \$267,163 | \$308,513 | + 15.5% | |
| Percent of List Price Received* | 94.3% | 96.8% | + 2.7% | 95.5% | 95.1% | - 0.4% | |
| Days on Market Until Sale | 142 | 128 | - 9.9% | 223 | 166 | - 25.6% | |
| Inventory of Homes for Sale | 109 | 78 | - 28.4% | | | | |
| Months Supply of Inventory | 7.1 | 5.4 | - 23.9% | | | | |

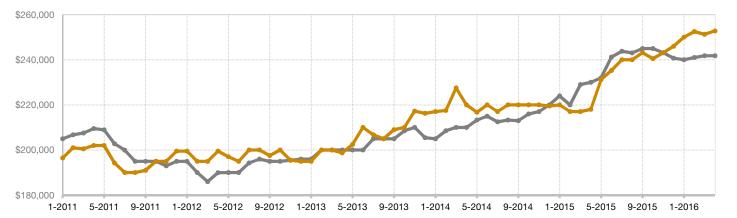
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April • 2015 • 2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for May 2016

Northern Coverage

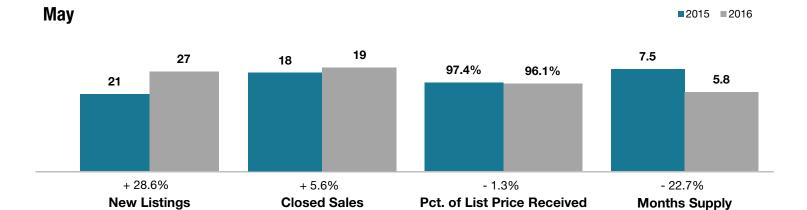
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Buena Vista

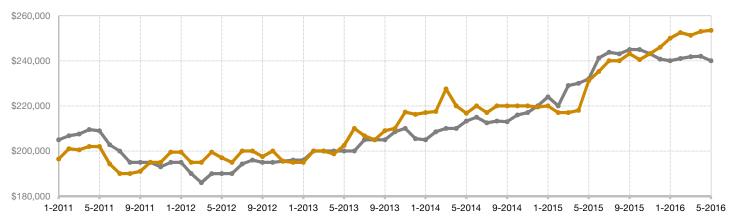
| | | May | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 5-2015 | Thru 5-2016 | Percent Change from Previous Year |
| New Listings | 21 | 27 | + 28.6% | 118 | 97 | - 17.8% |
| Closed Sales | 18 | 19 | + 5.6% | 72 | 52 | - 27.8% |
| Median Sales Price* | \$258,500 | \$340,000 | + 31.5% | \$244,050 | \$258,450 | + 5.9% |
| Average Sales Price* | \$271,406 | \$350,589 | + 29.2% | \$268,224 | \$323,819 | + 20.7% |
| Percent of List Price Received* | 97.4% | 96.1% | - 1.3% | 96.0% | 95.5% | - 0.5% |
| Days on Market Until Sale | 128 | 192 | + 50.0% | 198 | 173 | - 12.6% |
| Inventory of Homes for Sale | 114 | 85 | - 25.4% | | | |
| Months Supply of Inventory | 7.5 | 5.8 | - 22.7% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for June 2016

Northern Coverage

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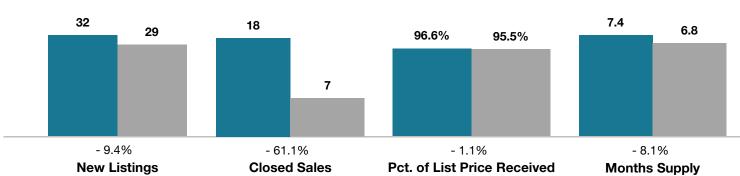


Buena Vista

| | | June | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 6-2015 | Thru 6-2016 | Percent Change from Previous Year | |
| New Listings | 32 | 29 | - 9.4% | 150 | 126 | - 16.0% | |
| Closed Sales | 18 | 7 | - 61.1% | 90 | 59 | - 34.4% | |
| Median Sales Price* | \$254,500 | \$257,000 | + 1.0% | \$246,000 | \$257,000 | + 4.5% | |
| Average Sales Price* | \$274,644 | \$251,100 | - 8.6% | \$269,508 | \$315,191 | + 17.0% | |
| Percent of List Price Received* | 96.6% | 95.5% | - 1.1% | 96.1% | 95.5% | - 0.6% | |
| Days on Market Until Sale | 125 | 129 | + 3.2% | 183 | 168 | - 8.2% | |
| Inventory of Homes for Sale | 115 | 94 | - 18.3% | | | | |
| Months Supply of Inventory | 7.4 | 6.8 | - 8.1% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

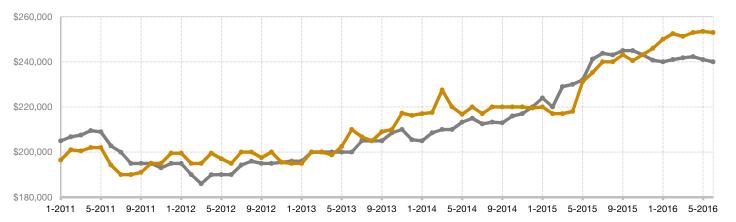




Historical Median Sales Price Rolling 12-Month Calculation







Local Market Update for July 2016

Northern Coverage

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Buena Vista

| | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 7-2015 | Thru 7-2016 | Percent Change from Previous Year |
| New Listings | 27 | 22 | - 18.5% | 177 | 149 | - 15.8% |
| Closed Sales | 25 | 21 | - 16.0% | 115 | 82 | - 28.7% |
| Median Sales Price* | \$230,000 | \$270,000 | + 17.4% | \$241,000 | \$262,000 | + 8.7% |
| Average Sales Price* | \$284,450 | \$299,981 | + 5.5% | \$272,756 | \$314,669 | + 15.4% |
| Percent of List Price Received* | 95.0% | 97.6% | + 2.7% | 95.9% | 96.2% | + 0.3% |
| Days on Market Until Sale | 106 | 71 | - 33.0% | 167 | 141 | - 15.6% |
| Inventory of Homes for Sale | 124 | 99 | - 20.2% | | | |
| Months Supply of Inventory | 7.9 | 7.3 | - 7.6% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

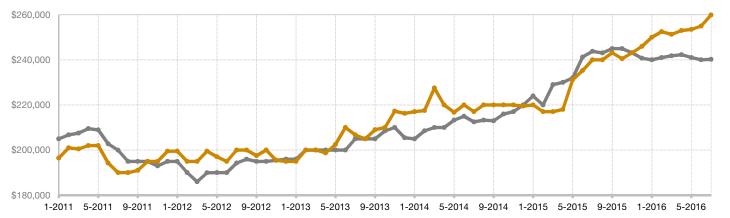




Historical Median Sales Price Rolling 12-Month Calculation







Local Market Update for August 2016

Northern Coverage

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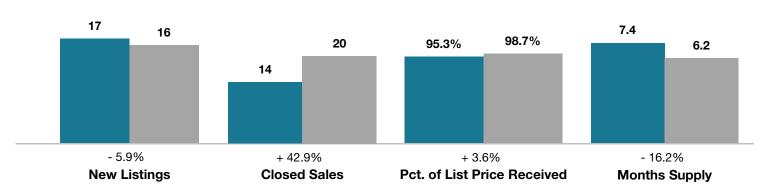


Buena Vista

| | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 8-2015 | Thru 8-2016 | Percent Change from Previous Year |
| New Listings | 17 | 16 | - 5.9% | 194 | 166 | - 14.4% |
| Closed Sales | 14 | 20 | + 42.9% | 128 | 102 | - 20.3% |
| Median Sales Price* | \$250,500 | \$320,000 | + 27.7% | \$244,050 | \$271,000 | + 11.0% |
| Average Sales Price* | \$246,964 | \$322,575 | + 30.6% | \$270,433 | \$316,219 | + 16.9% |
| Percent of List Price Received* | 95.3% | 98.7% | + 3.6% | 95.8% | 96.7% | + 0.9% |
| Days on Market Until Sale | 108 | 105 | - 2.8% | 160 | 134 | - 16.3% |
| Inventory of Homes for Sale | 114 | 88 | - 22.8% | | | |
| Months Supply of Inventory | 7.4 | 6.2 | - 16.2% | | | |

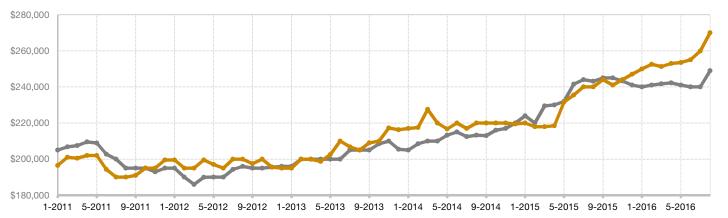
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for September 2016

Northern Coverage

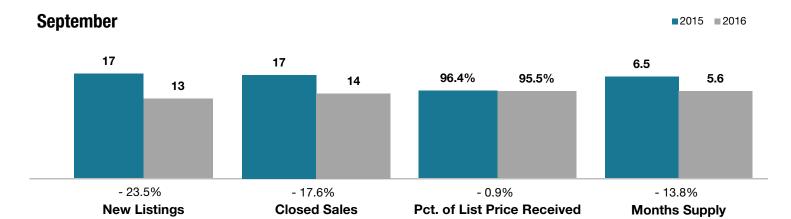
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Buena Vista

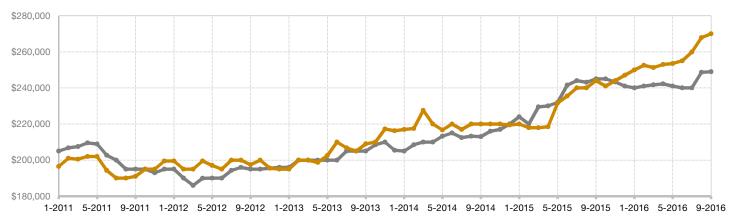
| | | Septembe | r | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 9-2015 | Thru 9-2016 | Percent Change from Previous Year | |
| New Listings | 17 | 13 | - 23.5% | 211 | 178 | - 15.6% | |
| Closed Sales | 17 | 14 | - 17.6% | 145 | 117 | - 19.3% | |
| Median Sales Price* | \$322,500 | \$333,375 | + 3.4% | \$245,000 | \$273,500 | + 11.6% | |
| Average Sales Price* | \$365,071 | \$364,732 | - 0.1% | \$281,529 | \$320,176 | + 13.7% | |
| Percent of List Price Received* | 96.4% | 95.5% | - 0.9% | 95.9% | 96.4% | + 0.5% | |
| Days on Market Until Sale | 216 | 100 | - 53.7% | 167 | 134 | - 19.8% | |
| Inventory of Homes for Sale | 102 | 78 | - 23.5% | | | | |
| Months Supply of Inventory | 6.5 | 5.6 | - 13.8% | | | | |

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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for October 2016

Northern Coverage

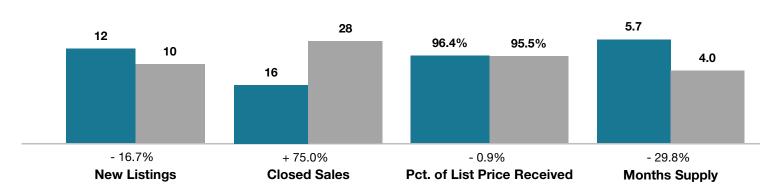
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Buena Vista

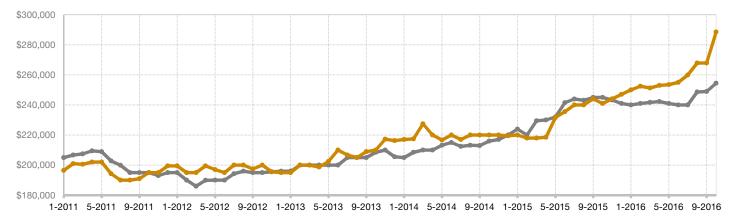
| | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 10-2015 | Thru 10-2016 | Percent Change from Previous Year |
| New Listings | 12 | 10 | - 16.7% | 223 | 190 | - 14.8% |
| Closed Sales | 16 | 28 | + 75.0% | 161 | 146 | - 9.3% |
| Median Sales Price* | \$236,500 | \$332,500 | + 40.6% | \$245,000 | \$299,500 | + 22.2% |
| Average Sales Price* | \$248,919 | \$365,196 | + 46.7% | \$278,288 | \$328,179 | + 17.9% |
| Percent of List Price Received* | 96.4% | 95.5% | - 0.9% | 95.9% | 96.2% | + 0.3% |
| Days on Market Until Sale | 146 | 159 | + 8.9% | 165 | 138 | - 16.4% |
| Inventory of Homes for Sale | 88 | 60 | - 31.8% | | | |
| Months Supply of Inventory | 5.7 | 4.0 | - 29.8% | | | |

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Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for November 2016

Northern Coverage

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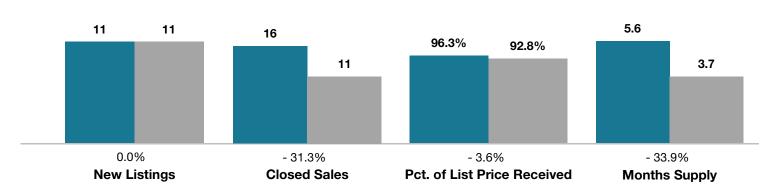


Buena Vista

| | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 11-2015 | Thru 11-2016 | Percent Change from Previous Year |
| New Listings | 11 | 11 | 0.0% | 234 | 201 | - 14.1% |
| Closed Sales | 16 | 11 | - 31.3% | 177 | 158 | - 10.7% |
| Median Sales Price* | \$251,500 | \$225,000 | - 10.5% | \$245,000 | \$293,500 | + 19.8% |
| Average Sales Price* | \$284,969 | \$276,173 | - 3.1% | \$278,892 | \$324,190 | + 16.2% |
| Percent of List Price Received* | 96.3% | 92.8% | - 3.6% | 96.0% | 96.0% | 0.0% |
| Days on Market Until Sale | 154 | 166 | + 7.8% | 164 | 140 | - 14.6% |
| Inventory of Homes for Sale | 88 | 54 | - 38.6% | | | |
| Months Supply of Inventory | 5.6 | 3.7 | - 33.9% | | | |

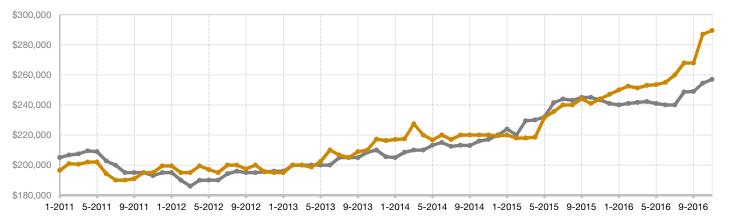
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November ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -



Local Market Update for December 2016

Northern Coverage

A Research Tool Provided by the Colorado Association of REALTORS®



Buena Vista

| | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 12-2015 | Thru 12-2016 | Percent Change from Previous Year |
| New Listings | 4 | 8 | + 100.0% | 238 | 211 | - 11.3% |
| Closed Sales | 18 | 18 | 0.0% | 195 | 176 | - 9.7% |
| Median Sales Price* | \$270,350 | \$314,500 | + 16.3% | \$247,000 | \$299,000 | + 21.1% |
| Average Sales Price* | \$295,416 | \$338,422 | + 14.6% | \$280,417 | \$325,646 | + 16.1% |
| Percent of List Price Received* | 95.4% | 96.7% | + 1.4% | 95.9% | 96.0% | + 0.1% |
| Days on Market Until Sale | 134 | 115 | - 14.2% | 161 | 137 | - 14.9% |
| Inventory of Homes for Sale | 75 | 51 | - 32.0% | | | |
| Months Supply of Inventory | 4.6 | 3.5 | - 23.9% | | | |

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December ■2015 ■2016



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

