

**2020 PAYMENT CALCULATIONS FORM - MLS OF CHOICE**

**Item #1: Select the Fee(s) you are paying**

_____	New Firm and Employing Broker Application Fee	\$500.00
_____	New Appraisal Firm Application Fee	\$500.00
_____	New REALTOR®, <u>NOT</u> Employing Broker	\$250.00
_____	Reactivation Fee (Returning within 5 years)	\$100.00 (Waived until December 31, 2019)
_____	Reactivation Fee (If inactivated for past dues)	\$40.00

**Item #2: REcolorado MLS Dues**

**Months Applicable**

- \$40.00 per Month \_\_\_\_\_ Amount: \_\_\_\_\_

**RECAP OF THE AMOUNTS YOU ARE PAYING**

**Item #1: Total FEE(s) you are paying** Amount: \_\_\_\_\_

**Item #2: Total MLS Fees you are paying** Amount: \_\_\_\_\_

---

**TOTAL OF ALL ITEMS:** Amount: \$ \_\_\_\_\_

**CREDIT CARD INFORMATION:**

Name on the Credit Card: \_\_\_\_\_

Address for Credit Card Account: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Credit Card Number: \_\_\_\_\_ Circle Type: MC Visa Discover E-Check

Credit Card: (Personal or Corporate, circle one) Expiration Date: \_\_\_\_\_ Card Verification Code (CVC) \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

# REALTORS® of Central Colorado

## 2020 Important Tax Disclosures

**NAR:** For 2020, with dues at \$150 per member, NAR computes 38 percent or \$57 to be nondeductible for the member's income tax purposes due to NAR lobbying efforts. Please note that the entire \$35 Consumer Advertising Campaign special assessment qualifies as fully deductible. In addition, contributions (including member dues) to NAR are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes. This nondeductible portion must be disclosed to members on their dues invoice each year.

**CAR:** Payments to the Colorado Association are not deductible as charitable contributions; however, such payments may be deductible as ordinary business expenses in accordance with IRS rules and regulations. The \$80.94 of your year 2020 (\$23.94 for CAR and \$57.00 for NAR) dues and \$25.00 for RPAC voluntary dues is not deductible as a business expense because this portion is used for lobbying or the support of candidates at the local, state and/or national levels. CAR estimates that \$5.00 in CAR dues will be used to reach the RPAC goal set by NAR.

**RPAC:** A portion of your RPAC voluntary fair share amounts may be used to support federal candidates and will be charged against your limits under 52 U.S.C. 30116. No later than April 1, 2020, you may check ColoradoREALTORS.com to determine the portion. After CAR reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates and issues. You may contribute more or less than the suggested RPAC amount. You may refuse to contribute the \$25.00 RPAC voluntary fair share amount without reprisal and the National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed or a decision not to contribute. Until the state PAC reaches its RPAC goal, 30% is sent to National RPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.

**ROCC:** Payments to Realtors of Central Colorado are not deductible as charitable contributions; however, such payments may be deductible as ordinary business expenses in accordance with IRS rules and regulations.