

RPAC **INVESTORS: \$15 AND UP**

The National Association of REALTORS® Political Action Committee (RPAC) is one of the strongest advocacy organizations in the nation for one reason: we have the best members. In politics there are players and victims. Investing in RPAC makes us players. Real estate is our profession, and politics is our business.

Investing in RPAC allows us to determine the quality of our future in the industry. Take a moment and imagine our industry without RPAC:

- 1 Do you have the time to read through legislation at the local, state, and national levels to determine how it will impact you and your clients?
- 2 Do you have time to lobby lawmakers?
- 3 How would the elimination of the Mortgage Interest Deduction (MID) impact your ability to sell homes?
- 4 What if NAR hadn't worked with lawmakers to push for a 100% health insurance deduction for independent contractors?
- 5 How many homebuyers would be locked out of the market without FHA single family insurance, VA programs, or other federal and state programs?



EVERY INVESTMENT  
MAKES A DIFFERENCE.  
YOUR PARTICIPATION  
HELPS US CONTINUE  
THE FIGHT.

“Many of us don't have the time, the knowledge or wherewithal to make a difference in person – but we can make a difference with our checkbook.

— Summer Greene, 2014 RPAC Fundraising Liaison



RPAC **MAJOR INVESTORS : \$1,000 AND UP**

MAJOR INVESTOR LEVELS
PLATINUM R \$10,000 [sustain \$5,000]
GOLDEN R \$5,000 [sustain \$2,000]
CRYSTAL R \$2,500 [sustain \$1,500]
STERLING R \$1,000

When RPAC supports REALTOR®-friendly candidates, we give them a leg up against legislators who have worked against us in the past. For a legislator to have the support of one of the nation's top PACs—that makes a statement.

More than one third of the funds NAR receives come from our Major Investors. Major Investors who invest annually are the advocates and political leaders that make up the backbone of RPAC.

**PRESIDENT'S CIRCLE**

What really sets REALTORS® apart from any other group on Capitol Hill is the President's Circle program. President's Circle members are RPAC Major Investors

who invest an additional \$2,000 directly to candidate and party committees.

Candidates chosen to receive President's Circle funds have met a stringent set of criteria set by NAR. We call these exceptional legislators REALTOR® Party Champions. NAR calls on President's Circle members to invest in these Champions throughout the year.

In order to fully impact the political and legislative process, these investments must be completed by September 30 of each year. Members also have the option of investing \$500 of their \$2,000 to a party committee on behalf of any Member of Congress. Likewise, NAR Federal Political Coordinators have the option of investing \$500 directly to the Member of Congress they serve.

PACs are limited to \$5,000 annually in candidate contributions. The collective strength of the President's Circle program, which has no such limit, makes us true political players in the nation's capital.

PRESIDENT'S CIRCLE MAJOR INVESTOR LEVELS
PRESIDENT'S CIRCLE PLATINUM R \$10,000 + \$2,000* [sustain: \$5,000 + \$2,000*]
PRESIDENT'S CIRCLE GOLDEN R \$4,000 + \$2,000* [sustain: \$1,000 + \$2,000*]
PRESIDENT'S CIRCLE CRYSTAL R \$2,000 + \$2,000* [sustain \$1,000 + \$2,000*]
PRESIDENT'S CIRCLE STERLING R \$1,000 + \$2,000

RPAC Major Investor Benefits

	STERLING R	CRYSTAL R	GOLDEN R	PLATINUM R
Headquarter Hotels guaranteed at National Meetings**				
Washington DC Concierge Service				
Quarterly Legislative webinar with NAR Government Affairs Senior Staff				
Section 1 Seating for NAR concerts/sessions*				
Access to RPAC Hospitality Suite at National Meetings				
New York Times Online Subscription				
RPAC Major Investor Web Button				
Invitation to Major Investor Reception at Annual Convention				
Access to the Cook Political Report				
Online recognition on RPAC website				
Name on electronic banner at National Meetings				
Major Investor Lapel Pin Annually				
Major Investor Virtual Certificate Annually				

NOTE: 1) You must be a Major Investor in order to enroll in the President's Circle Program. 2)The above benefits are for Individual Major Investors, not Corporate Entities. For information on Major Investor opportunities for Corporate Entities, please contact NAR RPAC.  
\* Based on Availability.  
\*\* Benefit does not begin until the following year. For Golden R President's Circle members, early registration optimizes chances of Headquarter Hotels placement.

RPAC President's Circle **Conference**

A long-standing tradition of the President's Circle program is the preeminent President's Circle Conference, which provides an opportunity to network with NAR's top political investors and to engage with cutting edge speakers. The three-day conference is held annually at a top hotel; three nights' hotel accommodations, receptions, most meals, and the full conference program are included in the \$495 registration fee for the President's Circle and/or Platinum R member. One guest is invited per registered attendee.

Hall of **Fame**

The Hall of Fame recognizes dedicated members whose RPAC investments total an aggregate of at least \$25,000. Members are installed at the Midyear Meetings in Washington, DC, and are recognized with a lapel pin, a plaque on the DC rooftop, and a plaque commemorating installation. Once inducted, Hall of Fame members are invited to the Hall of Fame Induction Ceremony annually.

RPAC **SAVES YOU MONEY**▶ **PRESERVING MORTGAGE INTEREST DEDUCTION**

Under a full elimination of MID, home prices would be expected to decline by as much as 15%. Even under a partial elimination prices could fall by 8% - 10%. Given that REALTORS® are involved with about 85% of home sales transactions, **full elimination of MID would result in a loss of REALTOR® income of \$8,000 per member**, when fully implemented. Even a partial elimination/reduction would result in a \$3,900 loss of REALTOR® income per member.

NAR stopped misguided legislation that would have raised the “carried interest” tax rate from 15% to as high as 39.6%, a huge tax increase on commercial real estate development.

NAR extended the cancellation of **mortgage debt tax provision**, preventing the IRS from taxing homeowners on forgiven mortgage balances in a short sale or waived deficiency..

▶ **REAUTHORIZATION OF FLOOD INSURANCE**

Roughly 10% of homes require flood insurance. Failure to reauthorize the flood insurance program would likely halt sales activity in areas requiring the insurance and could reduce the sales of existing homes by as many as 500,000 per year. As a result, **REALTOR® income would be reduced by approximately \$5,300 per member** each year the flood insurance program was not reauthorized.

NAR extended the 15-year straight-line cost recovery for qualified leasehold improvements on commercial properties through 2013 and made it retroactive to cover 2012.

NAR is working to remove the arbitrary commercial real estate portfolio cap for credit unions, which unnecessarily restricts available capital for commercial real estate projects.

▶ **ELIMINATION OF THE 20% DOWNPAYMENT REQUIREMENT UNDER QRM**

If the QRM regulation had been implemented to require a minimum 20% downpayment the impact on home sales and prices would have been significant. NAR Research estimates that home sales would have declined 7.5% - 12.5%. Moody's estimated that sales would fall by 8% - 12% and that home prices would decline by 6.5% - 13% with a 20% downpayment requirement. Based on these estimated effects on the housing market, **annual REALTOR® income would have fallen by approximately \$10,000 per member.**

WE ARE THE **REALTOR® PARTY.**

As a member of the REALTOR® Party, you:

**VOTE** FOR REALTOR® PARTY CANDIDATES

**ACT** ON REALTOR® PARTY ISSUES

**INVEST** IN RPAC

Now more than ever, it is critical for REALTORS® across America to come together and speak with one voice about the stability a sound and dynamic real estate market brings to our communities. From city hall to the state house to the U.S. Capitol, our elected officials are making decisions that have a huge impact on the bottom line of REALTORS® and their clients. Through the support of REALTORS® like you, the REALTOR® Party represents your interests.

For more information visit  
[realtoractioncenter.com/rpac](http://realtoractioncenter.com/rpac)

“Deciding how much you invest to protect the real estate industry should be directly proportionate to the level of success you believe you’ve achieved in that industry.

— Scott Louser, 2014 RPAC Participation Council Chair

National Association of REALTORS®  
REALTORS® Political Action Committee  
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**DISCLAIMER:** Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. You may refuse to contribute without reprisal and the National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state reaches its RPAC goal, 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S. C. 411a; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.



**YOUR BEST INVESTMENT  
IN REAL ESTATE**

