

Quadrennial REALTOR® Code of Ethics Training

WHAT: The NATIONAL ASSOCIATION OF REALTORS® requires REALTORS® to complete ethics training of not less than 2 ½ hours **every four years**. This policy is known as quadrennial continuing REALTOR® Code of Ethics training.

Quadrennial continuing REALTOR® Code of Ethics training is not a requirement to maintain your real estate license in North Carolina. Rather, it is a requirement to maintain your REALTOR® membership. Failure to complete the training is a violation of a membership duty that may result in the suspension of REALTOR® membership.

HOW: REALTORS® are personally responsible for satisfying their quadrennial continuing REALTOR® Code of Ethics training obligations. You can log on to www.realtor.org and take the Quadrennial REALTORS® Ethics Training online. You are strongly encouraged to take reasonable steps to demonstrate to your local board or association of REALTORS® that you have met your obligation.

WHEN: **Third Training Cycle (January 1, 2009 through December 31, 2012):** This means that REALTORS® have until December 31, 2012, to complete the second cycle of training. If you take this class with another association, YOU MUST notify the board office and submit your certification of completion.

This is NAR mandate and a membership responsibility. Failing to take a class that qualifies before December 31, 2012, will result in the member being dropped from NAR membership which in turn, drops you from NCAR & local REALTOR® membership.

Classes that meet the criteria, within the third training cycle:

- Professional Standards Training – the class sponsored by NCAR that you took either to serve on the Grievance or Professional Standards Committee or to be compliant as a Board of Director Member
- The board will offer several classes throughout the training cycle with Tom Mahlum. The classes will be without charge and offer NO CE credit. This 2½ hour class will fulfill your code of ethics training obligation.
- If you took an elective CE class, within the new training cycle, that dealt with the Code of Ethics and the instructor told you it would count for quadrennial training.
- New members fulfill their requirement within 30 days of joining by taking the New Member Code of Ethics training online at realtor.org
- **If the member takes a class with another board, it is THEIR responsibility to send a copy of the certificate as proof**