

MEDIATION: Another Alternative

As REALTORS® we adhere to a strict Code of Ethics and Professional Standards. In this effort, one may occasionally have honest business disputes with other professionals, clients or customers. There is an ongoing need for efficient and economical mechanisms to resolve such disputes. GIFAR provides in-house arbitration, mediation and dispute resolution by a panel of certified peers.

Arbitration is valuable, but *mediation* is simpler and faster.

Why Use Mediation?

Mediation is a voluntary and confidential process officiated by a neutral, certified peer.

Advantages by comparison of Mediation over Arbitration

MEDIATION

Little delay
Win/win outcome
Collaborative
Maximum range of solutions
Improves relationships

ARBITRATION

Moderate delay
Win/lose/split
Adversarial
Result limited to monetary award
May damage relationships

In the event of a dispute Mediation may be appropriate. Contact Wendy Selditz at chiefeo@gifar.org to begin this valuable process.

Why Mediation Works:

- ◇ ***It improves poor communication and clarifies misunderstandings***
- ◇ ***Allows creative solutions beyond win/lose***
- ◇ ***Maintains / improves relationships***
- ◇ ***Respect and civility are ground rules***
- ◇ ***Flexible***
- ◇ ***High speed***
- ◇ ***Low or no costs***
- ◇ ***Most disputes are successfully resolved***
- ◇ ***Solution is just as binding and enforceable as arbitration***