

Local Market Update for July 2017

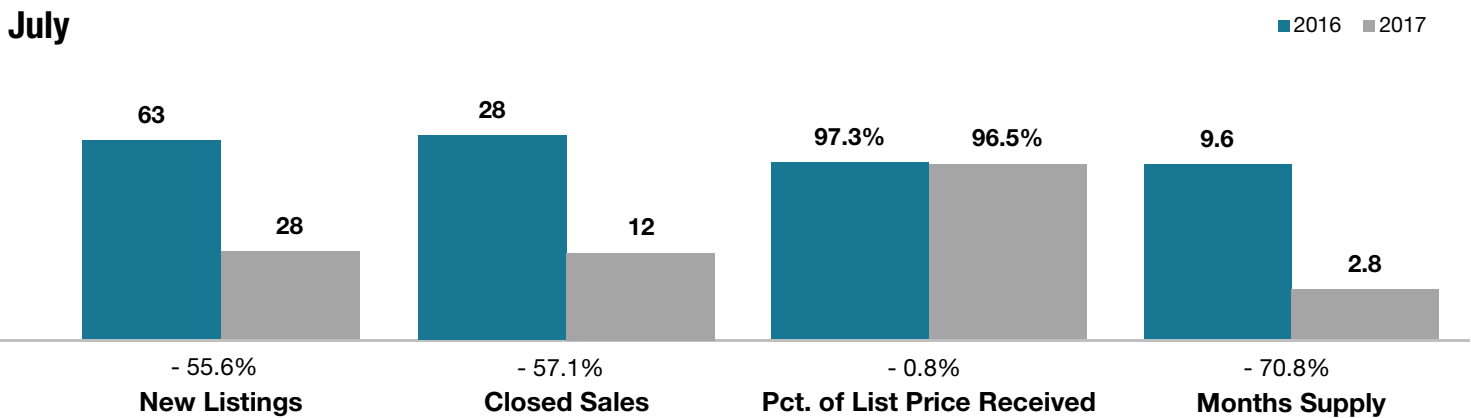
A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 7-2016	Thru 7-2017	Percent Change from Previous Year
New Listings	63	28	- 55.6%	258	128	- 50.4%
Closed Sales	28	12	- 57.1%	153	77	- 49.7%
Median Sales Price*	\$176,500	\$227,000	+ 28.6%	\$176,500	\$250,000	+ 41.6%
Average Sales Price*	\$243,829	\$251,271	+ 3.1%	\$202,687	\$250,125	+ 23.4%
Percent of List Price Received*	97.3%	96.5%	- 0.8%	97.3%	96.5%	- 0.8%
Days on Market Until Sale	66	39	- 40.9%	92	62	- 32.6%
Inventory of Homes for Sale	220	52	- 76.4%	--	--	--
Months Supply of Inventory	9.6	2.8	- 70.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

