Act 112 Q&A 7/30/2009

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ORAL DISCLOSURE

What is the text of oral disclosure?

"The Real Estate Law requires that I provide you with a written Consumer Notice that describes the various business relationship choices that you may have with the real estate licensee. Since we are discussing real estate without you having the benefit of the consumer notice, I have the duty to advise you that any information that you give me at this time is not considered to be confidential unless and until you and I enter into a business relationship. At our first meeting, I will provide you with a Consumer Notice which explains those business relationships and my responding duties."